

**EXHIBIT D**

**EXHIBIT D  
TIME DETAIL  
FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
3	2/1/20	Brendan Murphy	2.2	Review and provide comments to junior banker on investor returns analysis for TCC Members
3	2/1/20	Brendan Murphy	1.1	Comments on investor returns analysis
3	2/1/20	Peter Gnatowski	0.8	Internal correspondence re: updating equity holdings
3	2/2/20	Brendan Murphy	1.7	Review of NOL analysis and related financial analysis
3	2/2/20	Brent Williams	1.2	Review amended investor returns analysis
3	2/2/20	Peter Gnatowski	1.1	Reviewed and commented analysis of top PG&E equity investors historically
3	2/2/20	Peter Gnatowski	0.4	Correspondence re: historical equity holders analysis
3	2/2/20	Peter Gnatowski	1.5	Reviewed and commented equity return analysis of certain equity investor
3	2/2/20	Peter Gnatowski	1.9	Reviewed and commented on updated equity return analysis and presentation to TCC counsel
3	2/2/20	Zack Stone	0.5	Circulate tax presentations prepared to senior members
3	2/2/20	Zack Stone	1.7	Prepare analysis on historical PG&E equity holders
3	2/2/20	Zack Stone	0.5	Prepare slide on potential investors / stockholders
3	2/2/20	Zack Stone	1.6	Prepare analysis on investor returns based on BW comments
3	2/3/20	Brendan Murphy	2.6	Provide comments on amended investor returns analysis for TCC Members
3	2/3/20	Erik Ellingson	1.2	Provide NOL update and review
3	2/3/20	Sherman Guillemo	0.9	Reviewed and commented on analysis of debtor tax attributes
3	2/4/20	Brent Williams	1.8	Review of NOL Structure
3	2/4/20	Erik Ellingson	1.2	NOL monetization analysis
3	2/5/20	Matt Merkel	1.7	Review latest Subro holdings and related analysis
3	2/6/20	Matt Merkel	0.4	Review updated equity holders analysis
3	2/7/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	2/7/20	Brendan Murphy	1.2	Preparation for TCC Meeting
3	2/7/20	Brent Williams	2.4	Preparation for committee meeting
3	2/8/20	Brent Williams	1.9	Review investor returns scenarios
3	2/9/20	Peter Gnatowski	2.4	Modified equity return analysis
3	2/9/20	Zack Stone	1.8	Edit analysis on investor returns based on PG feedback
3	2/9/20	Zack Stone	1.6	Edit presentation on investor returns based on PG feedback
3	2/10/20	Brendan Murphy	2.4	Review financial analysis re: tax receivable agreement and flow of value
3	2/10/20	Brendan Murphy	1.9	Review of NOL analysis and related financial analysis
3	2/10/20	Brent Williams	2.1	Review of equity pricing models

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3	2/10/20	Brent Williams	1.3	Review investor returns model
3	2/10/20	Peter Gnatowski	0.8	Reviewed updated investor return analysis
3	2/10/20	Peter Gnatowski	1.7	Reviewed and commented on equity investor return analysis
3	2/10/20	Peter Gnatowski	1.1	Reviewed and commented on updated return analysis of select equity investor
3	2/10/20	Riley Jacobs	2.7	Create analysis on trading activity of PG&E debt
3	2/10/20	Zack Stone	1.6	Edits to investor returns analysis based on PG feedback
3	2/11/20	Brent Williams	1.2	Review investors return model
3	2/11/20	Peter Gnatowski	0.6	Discussion with ZS re: updating equity return analysis based on new business plan
3	2/11/20	Peter Gnatowski	1.8	Reviewed and commented equity return analysis based on new business plan
3	2/11/20	Peter Gnatowski	1.5	Reviewed updated equity return analysis
3	2/11/20	Riley Jacobs	3.2	Additions to analysis on trading activity of PG&E debt
3	2/11/20	Zack Stone	1.6	Edit analysis on investor returns based on BW feedback
3	2/11/20	Zack Stone	0.8	Edit presentation on investor returns based on BW feedback
3	2/11/20	Zack Stone	0.6	Internal communications re: investor returns
3	2/13/20	Matt Merkel	3.5	Made revisions to PG&E operating model for new business plan
3	2/13/20	Sherman Guillem	0.8	Review and comment on operating model to reflect updated forecast / business plan
3	2/13/20	Sherman Guillem	0.9	Revised operating model for updated forecast / business plan
3	2/14/20	Alex Stevenson	0.2	Discussion with Lincoln team re: hedging deliverable
3	2/14/20	Erik Ellingson	1.3	Prepare hedging report summary and analysis
3	2/14/20	Erik Ellingson	2.3	Edits to hedging report summary from senior bankers
3	2/14/20	Erik Ellingson	1.8	Review CPUC historical analysis re: hedging and approval
3	2/14/20	Matt Merkel	3.8	Made revisions to PG&E operating model for new business plan
3	2/14/20	Matt Merkel	2.0	Made updates to PG&E operating model sources and uses
3	2/14/20	Zack Stone	1.4	Analysis on Proposed decision in CPUC hedges application
3	2/15/20	Brent Williams	0.5	Reviewed hedging summary and analysis
3	2/15/20	Erik Ellingson	2.7	Final edits to hedging summary and plan application
3	2/15/20	Matt Merkel	3.7	Made revisions to PG&E operating model for new business plan
3	2/15/20	Sherman Guillem	1.6	Review and comment on updated operating model
3	2/16/20	Brendan Murphy	2.1	Review operating model for updated forecasts
3	2/16/20	Matt Merkel	3.6	Made revisions to PG&E operating model for new business plan

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Category	Date	Name	Hours	Description of Task(s)
3	2/17/20	Alex Gebert	0.7	Review of Debtors' bi-weekly operational lien reporting
3	2/17/20	Matt Merkel	3.3	Made revisions to PG&E operating model for new business plan
3	2/17/20	Matt Merkel	0.3	Internal coordination to plan for Q4 earnings release summary
3	2/17/20	Naeem Muscatwal	1.8	Review of internal summary re: Financial forecast and operating plan
3	2/17/20	Peter Gnatowski	0.7	Reviewed and commented on summary analysis of proposed hedging decision
3	2/17/20	Peter Gnatowski	1.1	Reviewed updated financial diligence analysis provided by the Debtors
3	2/17/20	Peter Gnatowski	0.5	Review comparison/analysis of long-term projections
3	2/17/20	Sherman Guillemo	0.8	Review and comment on latest operating model
3	2/17/20	Sherman Guillemo	0.3	Internal discussion - presentation re: Q4 earnings
3	2/18/20	Alex Gebert	0.8	Summarize and circulate relevant files Q4'19 results
3	2/18/20	Alex Gebert	1.3	Review/analysis of Debtors' long-term projections per DS
3	2/18/20	Alex Gebert	1.0	Prepare analysis of Debtors' Q4'19 results
3	2/18/20	Alex Gebert	2.8	Prepare presentation re: Q4'19 results
3	2/18/20	Alex Stevenson	1.5	Review updated financial presentation from PGE
3	2/18/20	Alex Stevenson	1.2	Review disclosure statement financial information package re: long-term projections
3	2/18/20	Alex Stevenson	0.8	Review regulatory financial information
3	2/18/20	Brendan Murphy	3.0	Review and analysis of diligence provided by Debtor
3	2/18/20	Brent Williams	1.5	Review Q4 PG&E financial results
3	2/18/20	Brent Williams	1.3	Review updated financial projections
3	2/18/20	Erik Ellingson	1.4	Operational integrity review
3	2/18/20	Erik Ellingson	1.4	Hedging report analysis comments
3	2/18/20	Matt Merkel	1.6	Reviewed Q4 earnings release presentation
3	2/18/20	Matt Merkel	1.0	Reviewed 2019 10-K
3	2/18/20	Matt Merkel	3.6	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/18/20	Matt Merkel	1.9	Reconciled disclosure statement financial forecast with business plan forecast
3	2/18/20	Naeem Muscatwal	1.1	Prepared presentation for Q4 earnings presentation
3	2/18/20	Naeem Muscatwal	2.2	Review of PG&E's 10-K, investor presentation and related filings
3	2/18/20	Peter Gnatowski	3.1	Reviewed 2019 10k filed by the Debtors
3	2/18/20	Peter Gnatowski	2.5	Reviewed Q4 earnings and disclosure financial statements
3	2/18/20	Peter Gnatowski	0.4	Internal emails re: comments and analysis of financials filed by the Debtors

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Category	Date	Name	Hours	Description of Task(s)
3	2/18/20	Riley Jacobs	2.9	Create slides for quarterly earnings presentation
3	2/18/20	Riley Jacobs	3.2	Review PG&E 10K, Earnings Release, and Investor Presentation
3	2/18/20	Sherman Guillemo	2.5	Review of Q4 earnings / 2019 10K
3	2/18/20	Sherman Guillemo	2.1	Review presentation regarding 2019 10K
3	2/18/20	Zack Stone	1.8	Review PGE filed 10K
3	2/18/20	Zack Stone	1.3	Review PGE Q4 2019 investor presentation
3	2/18/20	Zack Stone	2.9	Prepare analysis on PGE Q4 financial results
3	2/18/20	Zack Stone	1.0	Communications re: PGE Q4 financial results
3	2/18/20	Zack Stone	1.7	Draft presentation on PGE Q4 financial results
3	2/19/20	Alex Gebert	0.8	Further preparation of presentation re: Q4'19 results
3	2/19/20	Alex Gebert	1.6	Review and reconciliation of Debtors NI through 2023
3	2/19/20	Alex Gebert	1.5	Prepare analysis based on long-term financial projections
3	2/19/20	Alex Stevenson	0.2	Correspondence re: historical trading values
3	2/19/20	Alex Stevenson	0.2	Review analysis of historical trading values
3	2/19/20	Alex Stevenson	2.1	Analysis of net income reconciliation adjustments
3	2/19/20	Alex Stevenson	0.8	Internal discussion re: net income analysis
3	2/19/20	Alex Stevenson	0.3	Discussion with Merkel re: net income analysis
3	2/19/20	Alex Stevenson	0.2	Review net income analysis
3	2/19/20	Brendan Murphy	2.3	Reviewed financial analysis for TCC re: projections and results
3	2/19/20	Brent Williams	1.5	Review of PG&E financial projections
3	2/19/20	Matt Merkel	0.9	Internal discussion with senior bankers on net income reconciliation
3	2/19/20	Matt Merkel	3.3	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/19/20	Matt Merkel	2.0	Made changes to net income analysis from senior banker
3	2/19/20	Matt Merkel	1.4	Reviewed updated stock valuation chart summary and provided comments
3	2/19/20	Matt Merkel	1.8	Reviewed earnings release summary and provided comments
3	2/19/20	Matt Merkel	2.7	Updated net income analysis for disclosure statement
3	2/19/20	Naeem Muscatwal	1.7	Review of analyst work on Q4 earnings presentation
3	2/19/20	Naeem Muscatwal	2.3	Prepared presentation on Q4 earnings presentation
3	2/19/20	Sherman Guillemo	1.6	Review and comment on net income analysis and reconciliation
3	2/19/20	Sherman Guillemo	0.8	Reviewed draft of 2019 10K / earnings presentation

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Category	Date	Name	Hours	Description of Task(s)
3	2/19/20	Zack Stone	1.2	Edits to presentation on PGE Q4 financial results
3	2/20/20	Alex Gebert	0.9	Prepare earnings release summary
3	2/20/20	Alex Stevenson	0.2	Review earnings presentation
3	2/20/20	Brendan Murphy	1.2	Review and summarize net income analysis
3	2/20/20	Brendan Murphy	1.1	Review and provide comments on analysis of tax treatment in Plan
3	2/20/20	Brendan Murphy	0.9	Review analysis of rate base assumptions and support
3	2/20/20	Brent Williams	1.8	Review and comment on earnings presentation for TCC
3	2/20/20	Brent Williams	2.1	Review net income reconciliation and analysis
3	2/20/20	Erik Ellingson	1.1	Revision to net income analysis
3	2/20/20	Matt Merkel	2.9	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/20/20	Matt Merkel	1.3	Reviewed Edison International regulatory net income calculations
3	2/20/20	Matt Merkel	1.2	Reviewed incorporate of changes to earnings release summary from senior banker
3	2/20/20	Naeem Muscatwal	0.8	Internal coordination re: earnings release presentation
3	2/20/20	Naeem Muscatwal	2.2	Made edits to earnings release presentation
3	2/20/20	Naeem Muscatwal	1.4	Review analyst work on net income and interest calculation for Edison
3	2/20/20	Naeem Muscatwal	0.9	Review of Edison's 10-K for authorized CoC and ROE
3	2/20/20	Peter Gnatowski	1.1	Reviewed revised Q4 analysis presentation
3	2/20/20	Riley Jacobs	1.9	Edits to slides for quarterly earnings presentation based on senior banker feedback
3	2/20/20	Sherman Guillema	1.2	Review and revised presentation re: Q4 earnings release
3	2/20/20	Zack Stone	1.8	Edits to PGE Q4 financial results
3	2/21/20	Alex Gebert	0.7	Review Moody's analysis re: OpCo
3	2/21/20	Brendan Murphy	1.7	Analysis of rate base assumptions and support
3	2/21/20	Brendan Murphy	1.9	Review and comments to revised Q4 Earnings Presentation for TCC
3	2/21/20	Matt Merkel	2.3	Made revisions to PG&E operating model for 10-K
3	2/21/20	Peter Gnatowski	1.6	Reviewed and commented on return presentation prepared by TCC counsel
3	2/21/20	Peter Gnatowski	0.7	Reviewed and commented on financial analysis from TCC counsel
3	2/21/20	Sherman Guillema	0.7	Review updated operating model
3	2/22/20	Erik Ellingson	0.4	Call with MM on plan sources and uses
3	2/22/20	Matt Merkel	0.4	Communications re: earnings release summary
3	2/23/20	Alex Gebert	1.9	Review of Debtors' rate neutrality

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Category	Date	Name	Hours	Description of Task(s)
3	2/23/20	Alex Gebert	1.6	Prepare summary presentation re: rate neutrality
3	2/23/20	Erik Ellingson	2.2	Prepare sources and uses analysis
3	2/23/20	Erik Ellingson	1.2	Edits to equity value summary and recovery
3	2/23/20	Peter Gnatowski	1.0	Reviewed and analyzed Debtors' NOL schedule
3	2/23/20	Zack Stone	1.0	Internal discussion re: investor returns
3	2/24/20	Alex Gebert	1.8	Analysis of Debtors' response re: long-term projections
3	2/24/20	Alex Gebert	0.6	Analysis of Debtors' NOL schedule
3	2/24/20	Alex Gebert	0.7	Summarize and circulate Debtors' confidential dataroom uploads
3	2/24/20	Alex Gebert	1.1	Prepare analysis of recent Subro holdings and economic interests
3	2/24/20	Alex Gebert	1.4	Analyze variance results based on Subro holdings for Counsel
3	2/24/20	Alex Stevenson	0.3	Review net income multiple analysis
3	2/24/20	Brendan Murphy	0.7	Review of diligence from Debtor re: NOL schedule
3	2/24/20	Brendan Murphy	1.9	Review of diligence from Debtor re: summary of responses
3	2/24/20	Brent Williams	1.2	Review NOL preservation issues
3	2/24/20	Brent Williams	1.6	Review largest equity offerings analysis
3	2/24/20	Erik Ellingson	2.2	Prepare historical equity offering analysis
3	2/24/20	Matt Merkel	1.9	Made revisions to PG&E operating model for disclosure statement financial forecast
3	2/24/20	Matt Merkel	1.2	Made changes to rate neutrality summary from senior banker
3	2/24/20	Peter Gnatowski	1.2	Reviewed research re: largest equity utility offerings
3	2/24/20	Peter Gnatowski	0.9	Reviewed and commented on presentation re: rate neutrality
3	2/25/20	Alex Gebert	0.5	Review and circulate PGE's shelf registration statement
3	2/25/20	Alex Gebert	2.1	Research re: shelf registration statements
3	2/25/20	Brent Williams	0.5	Review shelf registration statement
3	2/25/20	Matt Merkel	0.4	Provided guidance on summarizing S-3 prospectus
3	2/25/20	Matt Merkel	1.7	Reviewed S-3 prospectus
3	2/25/20	Matt Merkel	1.3	Reviewed S-3 summary and provided comments
3	2/25/20	Matt Merkel	0.9	Provided guidance on pros and cons summary of holding equity
3	2/25/20	Naeem Muscatwal	2.1	Review of Debtor's S-3 filing
3	2/25/20	Naeem Muscatwal	1.0	Internal coordination re: S-3 summary presentation
3	2/25/20	Naeem Muscatwal	1.8	Review and provided comments to presentation on Debtor's S-3

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Category	Date	Name	Hours	Description of Task(s)
3	2/25/20	Peter Gnatowski	1.4	Reviewed and commented on analysis of pros and risks of equity holdings
3	2/25/20	Riley Jacobs	1.3	Review PG&E shelf registration
3	2/25/20	Sherman Guillem	0.7	Review shelf registration filed by Debtor
3	2/25/20	Sherman Guillem	1.0	Internal discussion re: S-3 filings
3	2/25/20	Zack Stone	2.2	Read and review Moody's report
3	2/25/20	Zack Stone	1.8	Circulate notes on Moody's report
3	2/25/20	Zack Stone	1.2	Prepare analysis on equity features
3	2/26/20	Alex Gebert	1.1	Edits to S3 filing presentation based on internal comments
3	2/26/20	Alex Gebert	1.5	Further research re: SEC requirements on registration statements
3	2/26/20	Brent Williams	2.2	Review PG&E S3 filing
3	2/26/20	Brent Williams	1.5	Review Normalized Net Income 2021 calculations
3	2/26/20	Brent Williams	0.5	Review credit rating analysis
3	2/26/20	Brent Williams	0.5	Review of summary of equity holders
3	2/26/20	Matt Merkel	1.4	Made edits to regulatory net income calculation summary
3	2/26/20	Naeem Muscatwal	0.4	Internal coordination re: S-3 summary presentation
3	2/26/20	Naeem Muscatwal	0.9	Address comments on S-3 summary presentation
3	2/26/20	Naeem Muscatwal	0.4	Internal circulation of S-3 presentation
3	2/26/20	Peter Gnatowski	1.7	Reviewed S3 Preliminary Prospectus
3	2/26/20	Peter Gnatowski	1.2	Reviewed updated projections filed by the Debtors
3	2/26/20	Peter Gnatowski	1.1	Reviewed and commented on disclosure statement net income analysis
3	2/26/20	Sherman Guillem	0.5	Review presentation re: S-3 filings
3	2/26/20	Zack Stone	1.6	Read, review, and summarize PGE clarification notice
3	2/27/20	Alex Gebert	0.9	Review Debtors' latest operational integrity/lien reporting package
3	2/27/20	Alex Gebert	0.8	Review recent Subro holdings filings
3	2/27/20	Alex Gebert	1.5	Further edits to S3 filings presentation
3	2/27/20	Alex Stevenson	0.5	Review revised net income analysis
3	2/27/20	Brendan Murphy	0.9	Review and comments to 2019 disclosures analysis for TCC
3	2/27/20	Brendan Murphy	1.3	Review capital structure analysis and provide comments to junior bankers
3	2/27/20	Brent Williams	2.1	Review updated subrogation holders 2019 filings and internal analysis
3	2/27/20	Naeem Muscatwal	1.7	Address additional comments on S-3 presentation



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3	2/27/20	Peter Gnatowski	1.2	Reviewed and commented on analysis of changes to subrogation holdings per 2019 Holding
3	2/27/20	Peter Gnatowski	0.5	Call with ZS: Subro holdings
3	2/27/20	Peter Gnatowski	0.4	Reviewed hedging motion and exchange motion reporting
3	2/27/20	Zack Stone	0.8	Read and review updated Subro holdings file
3	2/27/20	Zack Stone	0.5	Internal discussion with PG re: updating analysis for Subro holdings
3	2/27/20	Zack Stone	1.2	Update investor returns analysis based on updated holdings
3	2/27/20	Zack Stone	1.4	Updated equity returns analysis
3	2/28/20	Alex Gebert	1.2	Additional edits to S3 filings based on internal correspondence
3	2/28/20	Alex Gebert	1.9	Prepare return analysis based on PGE equity investors
3	2/28/20	Alex Gebert	0.5	Internal correspondence re: return analysis
3	2/28/20	Alex Gebert	1.2	Prepare recovery/return analysis to Subro holders
3	2/28/20	Alex Gebert	0.9	Edits to economic interests of Subro holders
3	2/28/20	Alex Gebert	1.3	Further analysis of Subrogation holdings by party
3	2/28/20	Alex Stevenson	0.2	Call with MM re: net income analysis
3	2/28/20	Alex Stevenson	0.3	Review revised net income analysis
3	2/28/20	Brendan Murphy	1.2	Review Debtors' capital structure/long-term projections
3	2/28/20	Brendan Murphy	0.8	Review of Operational Integrity and Shipper Warehouse Lien Reporting
3	2/28/20	Brendan Murphy	1.7	Review and comments to 2019 disclosures analysis for TCC
3	2/28/20	Brendan Murphy	1.4	Review equity holders analysis/update
3	2/28/20	Brent Williams	1.5	Review updated equity return analysis
3	2/28/20	Brent Williams	0.5	Review revised subro 2019 filing analysis
3	2/28/20	Erik Ellingson	2.3	Subrogation holdings analysis review and revisions
3	2/28/20	Matt Merkel	1.7	Made edits to net income summary
3	2/28/20	Peter Gnatowski	1.2	Reviewed updated analysis of normalized net income based on CPUC fine
3	2/28/20	Peter Gnatowski	0.9	Reviewed updated investor return analysis
3	2/28/20	Peter Gnatowski	1.3	Reviewed and commented on cross-holding investor analysis
3	2/28/20	Peter Gnatowski	0.4	Reviewed updated real estate transaction report
3	2/28/20	Peter Gnatowski	0.5	Prepared analysis on subro claims based on questions from TCC counsel
3	2/28/20	Sherman Guillemo	0.7	Provided comments on summary of projected net income
3	2/29/20	Alex Gebert	1.5	Updates to shelf registration summary materials

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3	2/29/20	Brendan Murphy	2.4	Provide comments to junior banker on investor returns analysis for TCC Members
3	2/29/20	Matt Merkel	1.0	Reviewed diligence response from Debtor and summarized
3	2/29/20	Matt Merkel	1.5	Researched and analyzed historical operating expenses
3	2/29/20	Peter Gnatowski	2.5	Reviewed shelf registration statement
3	2/29/20	Peter Gnatowski	1.6	Edits to analysis re: subrogation claims and return analysis
3	2/29/20	Peter Gnatowski	0.4	Reviewed Debtors cash flow projections diligence responses
3	2/29/20	Peter Gnatowski	1.5	Drafted equity analysis per counsel request
3	2/29/20	Peter Gnatowski	0.8	Edits to equity analysis based on comments from BW
3	2/29/20	Sherman Guillem	1.0	Reviewed research regarding PG& operating expenses
4	2/4/20	Peter Gnatowski	0.7	Reviewed Debtors' updated liquidity position and TL draw
4	2/23/20	Alex Gebert	0.8	Review of Debtors' latest MOR statement
4	2/24/20	Brent Williams	1.1	Reviewed December MOR
4	2/26/20	Alex Gebert	1.8	Prepared MOR analysis
4	2/26/20	Peter Gnatowski	1.0	Review and comment on MOR analysis
4	2/26/20	Riley Jacobs	0.6	Review December MOR
4	2/27/20	Erik Ellingson	1.8	Review and comment to MOR summary and analysis
4	2/28/20	Peter Gnatowski	0.6	Reviewed January MOR
4	2/29/20	Alex Gebert	1.4	Review of Debtors' January MOR and prepared analysis
4	2/29/20	Brent Williams	0.8	Review PG&E MOR for January
6	2/4/20	Brendan Murphy	2.3	Review of OII Plan re: wildfire safety initiatives
6	2/4/20	Peter Gnatowski	0.4	Reviewed Judge Alsup's wildfire safety and power shutoff questions
6	2/5/20	Brent Williams	1.9	Review Wildfire safety provisions in OII filings and update materials
6	2/7/20	Riley Jacobs	2.3	Analyze wildfire mitigation plans of utility peers
6	2/9/20	Brendan Murphy	1.4	Review of OII Plan re: wildfire safety initiatives
6	2/10/20	Erik Ellingson	2.9	Prepared analysis re: wildfire diligence in OII Plan
6	2/10/20	Erik Ellingson	1.2	STIP Review
6	2/11/20	Erik Ellingson	1.4	Reviewed OII wildfire safety initiatives and PSPS
6	2/11/20	Peter Gnatowski	0.4	Reviewed Debtors' update on PSPS
6	2/12/20	Zack Stone	0.7	Internal communications re: wildfire safety presentations
6	2/14/20	Brendan Murphy	2.3	Analysis for TCC Members re: Wildfire mitigation

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6	2/17/20	Brendan Murphy	0.8	Review wildfire mitigation analysis
6	2/17/20	Peter Gnatowski	0.8	Reviewed Debtors' reply to Judge Alsup re: Wildfire Safety
6	2/20/20	Peter Gnatowski	0.3	Reviewed press re: Judge Alsup response
6	2/20/20	Zack Stone	0.8	Review and circulate public news / articles re: WSP
6	2/22/20	Peter Gnatowski	1.1	Reviewed potential liabilities from PSPS activities
6	2/25/20	Zack Stone	1.7	Research recent wildfire safety materials
6	2/25/20	Zack Stone	0.5	Draft diligence questions for wildfire safety
6	2/25/20	Zack Stone	1.4	Read and review 2020 wildfire safety plan
6	2/25/20	Zack Stone	0.5	Internal discussion re: wildfire safety deck
6	2/26/20	Erik Ellingson	2.3	Update presentation; provide comments to other bankers re: wildfire mitigation updates
6	2/26/20	Peter Gnatowski	0.5	Reviewed rulemaking 2020 wildfire mitigation plan report
6	2/26/20	Peter Gnatowski	0.4	Internal discussions re: wildfire mitigation plan report
6	2/26/20	Riley Jacobs	3.8	Review historical rate cases for PG&E re: wildfire and O&M spend
6	2/26/20	Zack Stone	3.6	Draft 2020 wildfire safety plan presentation based on rulemaking 2020
6	2/27/20	Erik Ellingson	2.1	Wildfire review, vegetation management analysis and presentation
6	2/27/20	Erik Ellingson	0.5	Call with ZS: wildfire safety presentation
6	2/27/20	Riley Jacobs	2.6	Review 2020 wildfire mitigation plan and associated documents
6	2/27/20	Riley Jacobs	3.5	Edits to presentation on 2020 wildfire mitigation plan
6	2/27/20	Zack Stone	2.8	Draft 2020 wildfire safety plan presentation
6	2/27/20	Zack Stone	0.5	Call with EE re: wildfire safety presentation
6	2/28/20	Peter Gnatowski	0.3	Review and comment on updated wildfire safety plan presentation for TCC
6	2/28/20	Riley Jacobs	2.8	Prepare analysis of historical rate cases for PG&E re: wildfire and O&m spend
7	2/1/20	Brendan Murphy	0.4	Correspondence with Debtor re: commitment letters
7	2/3/20	Brendan Murphy	0.5	Correspondence with Debtor re: NOLs, commitment letters
7	2/3/20	Matt Merkel	1.3	Drafted questions for call with Lazard
7	2/3/20	Riley Jacobs	2.0	Create diligence questions for Debtor advisor re: Amended Plan
7	2/3/20	Sherman Guillema	0.6	Drafted diligence questions re: Debtor's Amended POR
7	2/4/20	Alex Stevenson	0.5	Prep for Lazard diligence call
7	2/4/20	Brendan Murphy	0.8	Preparation for call with Debtor
7	2/4/20	Brendan Murphy	0.5	Call with Debtor re: OII testimony, Plan, fundraising, liquidity

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
7	2/4/20	Matt Merkel	0.3	Internal discussion with senior banker on questions for Lazard
7	2/4/20	Matt Merkel	0.5	Diligence call with Lazard
7	2/4/20	Matt Merkel	0.6	Drafted diligence email to Lazard
7	2/4/20	Matt Merkel	0.9	Made edits to notes from Lazard call
7	2/4/20	Peter Gnatowski	0.5	Reviewed notes from call with Lazard re: POR
7	2/4/20	Peter Gnatowski	0.4	Reviewed and commented on diligence questions for Lazard
7	2/4/20	Sherman Guillem	0.5	Call with Debtors' FA re: PG&E assets
7	2/4/20	Zack Stone	0.5	Circulate notes from Lazard call re: OII Testimony and updates
7	2/4/20	Zack Stone	0.6	Participation in Lazard call re: OII Testimony
7	2/11/20	Alex Gebert	0.5	Coordination of meeting between PGE advisors
7	2/11/20	Brendan Murphy	2.3	Preparation for meeting with Debtor re: Business Plan
7	2/11/20	Erik Ellingson	1.4	Participate in diligence meeting
7	2/12/20	Alex Gebert	2.0	Telephonic participation on advisor meeting
7	2/12/20	Alex Gebert	1.3	Prepare summary takeaways and analysis from advisor call
7	2/12/20	Alex Stevenson	2.1	Meeting with PGE and advisors to discuss business plan
7	2/12/20	Brendan Murphy	2.1	Meeting with Debtor re: Business Plan update
7	2/12/20	Brent Williams	2.0	Meeting with debtor and advisors
7	2/12/20	Matt Merkel	0.9	Reviewed and made direct edits to notes from TCC advisors meeting with Debtor
7	2/12/20	Matt Merkel	2.0	New business plan diligence meeting with Lazard/AlixPartners/PG&E
7	2/12/20	Peter Gnatowski	2.1	Participated in business plan meeting with the Debtors telephonically
7	2/12/20	Riley Jacobs	2.0	Attendance (telephonic) on business plan discussion with debtor advisors
7	2/12/20	Sherman Guillem	2.0	Meeting with Debtor and advisors (Lazard, AlixPartners)
7	2/12/20	Zack Stone	2.0	Participate and take notes on Debtor financial forecast presentation meeting
7	2/13/20	Matt Merkel	0.8	Email communication with Lazard/AlixPartners on diligence requests
7	2/14/20	Matt Merkel	0.6	Coordinated with Lazard/AlixPartners/PGE for follow-up diligence call
7	2/17/20	Peter Gnatowski	0.5	Correspondence with AlixPartners re: outstanding financial diligence
7	2/19/20	Alex Stevenson	0.9	Call with Alix Partners re: business plan due diligence
7	2/19/20	Brendan Murphy	0.6	Preparation for call with Debtor re: diligence questions
7	2/19/20	Brendan Murphy	0.8	Call with Debtor re: Diligence questions
7	2/19/20	Matt Merkel	0.3	Coordination with AlixPartners/Lazard to setup a follow-up call

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
7	2/19/20	Matt Merkel	0.4	Drafted internal agenda for AlixPartners/Lazard call
7	2/19/20	Matt Merkel	0.8	Call with Lazard / AlixPartners
7	2/19/20	Naeem Muscatwal	0.8	Participate in diligence call with Debtor's FA
7	2/19/20	Peter Gnatowski	0.7	Participated in diligence call with Alix Partners
7	2/19/20	Peter Gnatowski	0.6	Reviewed and commented to updated diligence questions for the Debtors
7	2/19/20	Peter Gnatowski	1.0	Reviewed and commented to Debtors' due diligence responses
7	2/19/20	Sherman Guillema	0.8	Call with Debtor advisors (Lazard, AlixPartners)
7	2/19/20	Zack Stone	0.5	Participation in call with AlixPartners
7	2/20/20	Alex Stevenson	0.3	Prepare for call with Alix Partners/Lazard re: capital structure issues
7	2/20/20	Alex Stevenson	0.5	Call with Lazard/Alix re: capital structure issues
7	2/20/20	Matt Merkel	0.9	Diligence call with Lazard and AlixPartners
7	2/20/20	Matt Merkel	0.9	Drafted summary notes from AlixPartners/Lazard call
7	2/20/20	Naeem Muscatwal	0.8	Diligence call with Lazard to review outstanding items
7	2/20/20	Naeem Muscatwal	0.6	Internal circulation of notes from Lazard diligence call
7	2/20/20	Peter Gnatowski	0.9	Participated in call with Lazard re: POR
7	2/20/20	Peter Gnatowski	0.3	Reviewed and commented on diligence list to Debtors
7	2/20/20	Zack Stone	0.5	Participation in call with Lazard
7	2/21/20	Matt Merkel	1.6	Revised diligence requests for the Debtor
7	2/21/20	Riley Jacobs	1.4	Review diligence responses from Debtor advisor
7	2/22/20	Matt Merkel	0.7	Made edits to diligence requests based on senior banker comments
7	2/22/20	Matt Merkel	0.3	Reviewed Debtor diligence response
7	2/22/20	Peter Gnatowski	0.5	Reviewed TCC diligence responses from the Debtors
7	2/23/20	Matt Merkel	0.9	Researched answers to Tosdal questions
7	2/26/20	Alex Gebert	1.2	Participate telephonically in meeting with Debtors' advisors
7	2/26/20	Alex Gebert	0.7	Prepare summary takeaways re: meeting with Debtors' advisors
7	2/26/20	Riley Jacobs	0.5	Review notes on call with Debtor advisor re: plan issues
7	2/27/20	Sherman Guillema	0.7	Reviewed summary of diligence response
7	2/28/20	Alex Stevenson	0.3	Correspondence with Lazard re: CPUC fine treatment
7	2/29/20	Matt Merkel	1.1	Drafted diligence questions for Debtor
7	2/29/20	Peter Gnatowski	0.7	Reviewed follow up diligence questions to the Debtors

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
9	2/4/20	Brent Williams	0.8	Call with interested party: plan trust and related matters
9	2/4/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/4/20	Brent Williams	0.5	Call with interested party re: Regulatory Matter
9	2/5/20	Brent Williams	0.7	Call with interested party re: Plan issues and other matters
9	2/5/20	Brent Williams	0.7	Call with interested party re: Plan issues and other matters
9	2/5/20	Brent Williams	0.4	Call with interested party re: Regulatory Matter
9	2/6/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	2/6/20	Brent Williams	0.5	Call with interested party re: Exit Financing and related matters
9	2/9/20	Brent Williams	0.5	Call with interested party re: Regulatory Matter
9	2/10/20	Brent Williams	0.5	Call with interested party re: Regulatory matters
9	2/10/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/11/20	Brent Williams	0.8	Call with interested party re: Regulatory matters
9	2/13/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/14/20	Brent Williams	1.2	Call with interested party re: Plan issues and other matters
9	2/16/20	Brent Williams	0.5	Call with interested party re: Plan issues and other matters
9	2/16/20	Brent Williams	0.5	Call with interested party
9	2/18/20	Brent Williams	0.8	Call with interested party re: Regulatory matters
9	2/18/20	Brent Williams	0.5	Call with interested party re: Exit Financing and related matters
9	2/19/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	2/19/20	Peter Gnatowski	0.5	Listened to governor's speech re: PG&E status
9	2/20/20	Brent Williams	0.7	Call with interested party re: Plan trust structure
9	2/21/20	Alex Stevenson	0.8	Participate in call with Governor's advisors re: plan issues
9	2/21/20	Brendan Murphy	0.7	Preparation for call with Governor's professionals
9	2/21/20	Brendan Murphy	0.8	Call with Governor's professionals
9	2/21/20	Brent Williams	1.0	Attendance on call with Governor's advisors
9	2/22/20	Peter Gnatowski	0.7	Correspondence re: call with Governor's Office
9	2/24/20	Brent Williams	0.5	Call with interested party re: Exit Financing and related matters
9	2/24/20	Brent Williams	0.5	Call with interested party re: Fire victims trust
9	2/25/20	Brent Williams	0.5	Participated in call with equity advisor
9	2/25/20	Brent Williams	0.5	Call with interested party re: case interests

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
9	2/25/20	Peter Gnatowski	0.5	Participated in call with PJT
9	2/26/20	Alex Stevenson	0.7	Call with PJT re: plan matter
9	2/26/20	Brendan Murphy	0.8	Preparation for call with PJT
9	2/26/20	Brendan Murphy	0.7	Call with PJT
9	2/26/20	Brent Williams	0.8	Participated in call with PJT
9	2/26/20	Brent Williams	1.1	Call with interested party re: Exit Financing and related matters
9	2/26/20	Brent Williams	0.6	Call with interested party re: Plan trust structure
9	2/26/20	Matt Merkel	0.8	Participated in call with PJT partners
9	2/26/20	Peter Gnatowski	0.3	Internal correspondence re: preparation for PJT call
9	2/27/20	Brent Williams	0.5	Call with interested party re: POR
9	2/28/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
10	2/1/20	Brendan Murphy	0.6	Correspondence with Counsel re: Adventist Claims
10	2/1/20	Brent Williams	1.1	Call with counsel re: RSA issues and related matters
10	2/2/20	Alex Stevenson	0.5	Review correspondence from counsel re: claim resolution issues
10	2/3/20	Alex Stevenson	0.5	Call with counsel re: CPUC testimony and schedule
10	2/3/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	2/3/20	Brent Williams	0.7	Emails with counsel re: Plan Issues and TCC options
10	2/3/20	Riley Jacobs	0.5	Call with counsel: government claims and related matters
10	2/3/20	Sherman Guillema	0.5	Call with counsel re: government claims
10	2/3/20	Zack Stone	0.5	Discussion with counsel re: government claims
10	2/4/20	Brendan Murphy	0.5	Call with counsel re: NOLs
10	2/4/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/4/20	Brent Williams	0.7	Call with counsel re: Claims Issues
10	2/4/20	Peter Gnatowski	0.5	Participated in call with counsel re: NOLs
10	2/4/20	Zack Stone	0.5	Communications with counsel re: government claims
10	2/5/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	2/5/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	2/5/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	2/5/20	Brent Williams	0.5	Call with counsel re: mediation
10	2/5/20	Peter Gnatowski	1.9	Reviewed mediation analysis for counsel

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
10	2/6/20	Alex Stevenson	0.6	Call with J Bloom re: CPUC testimony and schedule
10	2/6/20	Brent Williams	0.9	Call with counsel re: RSA issues and related matters
10	2/6/20	Brent Williams	0.5	Call with counsel re: CPUC testimonies
10	2/7/20	Brent Williams	0.7	Call with counsel re: Plan issues
10	2/9/20	Brent Williams	0.4	Call with counsel re: RSA issues and related matters
10	2/10/20	Alex Stevenson	0.5	Call with Dave Richardson re: financing motion status
10	2/10/20	Brent Williams	0.5	Call with counsel re: exit financing motion
10	2/11/20	Brendan Murphy	0.9	Correspondence with Counsel re: testimonies
10	2/11/20	Brendan Murphy	0.5	Discussion with Counsel re: confirmation issues
10	2/11/20	Brendan Murphy	0.8	Correspondence with Counsel re: Financing Motion
10	2/11/20	Brent Williams	1.2	Emails with counsel re: Plan Issues and TCC options
10	2/11/20	Brent Williams	1.2	Call with counsel re: Claims Issues
10	2/12/20	Brent Williams	0.5	Call with counsel re: Victim trust
10	2/12/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	2/13/20	Brendan Murphy	0.6	Correspondence with Counsel re: FEMA Deposition
10	2/13/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	2/13/20	Brent Williams	0.7	Call with counsel re: Claims Issues
10	2/14/20	Alex Stevenson	1.0	Correspondence with counsel re: various plan issues
10	2/14/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/14/20	Brent Williams	1.1	Call with counsel re: Exit Financing and related matters
10	2/15/20	Brendan Murphy	1.0	Correspondence and discussion with Counsel re: Outstanding Case Issues
10	2/15/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	2/16/20	Brent Williams	0.5	Call with counsel re: plan issues
10	2/16/20	Brent Williams	1.0	Email to counsel re: Claims and related matters
10	2/16/20	Peter Gnatowski	1.0	Participated in call with counsel re: outstanding case issues
10	2/16/20	Riley Jacobs	0.5	Call with counsel re: plan issues
10	2/16/20	Riley Jacobs	0.6	Prepare notes from call with counsel and circulate internally
10	2/17/20	Alex Stevenson	2.2	Correspondence with counsel re: key issues and related POR points
10	2/17/20	Alex Stevenson	0.4	Correspondence with counsel re: regulatory proceeding testimony
10	2/17/20	Alex Stevenson	0.3	Correspondence with counsel re: CPUC proceeding



**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
10	2/17/20	Brendan Murphy	1.6	Correspondence and discussion with Counsel re: RSA Issues
10	2/17/20	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: TCC Materials
10	2/17/20	Brent Williams	0.4	Email to counsel re: TCC call agenda
10	2/17/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/17/20	Matt Merkel	0.5	Call with counsel on POR concerns summary
10	2/18/20	Brendan Murphy	0.7	Correspondence with Counsel re: Claims Resolution Procedures
10	2/18/20	Brent Williams	0.7	Call with counsel re: Claims Resolution Process
10	2/18/20	Brent Williams	1.4	Meeting with counsel re: plan issues
10	2/18/20	Brent Williams	0.3	Emails with counsel re: plan issues
10	2/19/20	Alex Stevenson	0.5	Calls with counsel re: POR issue presentation
10	2/19/20	Brendan Murphy	0.9	Correspondence with Counsel re: TCC action plan summary
10	2/19/20	Brendan Murphy	0.8	Call with Counsel re: TCC diligence issues
10	2/19/20	Brendan Murphy	0.7	Correspondence with Counsel re: questions
10	2/19/20	Brent Williams	0.5	Call with counsel re: Claims Resolution Process
10	2/19/20	Peter Gnatowski	0.8	Reviewed counsel's memo on recommendations to plan changes
10	2/20/20	Alex Stevenson	0.2	Correspondence with D. Richardson re: historical trading values
10	2/20/20	Alex Stevenson	0.6	Call with J Bloom re: CPUC testimony and schedule
10	2/20/20	Alex Stevenson	0.5	Coordination for CPUC hearing preparation
10	2/20/20	Brendan Murphy	0.8	Correspondence with Counsel re: Fire Victims Claims Resolution Procedures
10	2/20/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	2/21/20	Alex Stevenson	0.3	Prepare for call with counsel re: shareholder rights/monetization
10	2/21/20	Alex Stevenson	1.1	Correspondence with counsel on OII testimony
10	2/21/20	Alex Stevenson	0.7	Call with counsel re: shareholder rights/monetization
10	2/21/20	Brent Williams	1.0	Call with counsel re: RSA issues and related matters
10	2/21/20	Brent Williams	0.5	Call with counsel re: Claims Resolution Process
10	2/21/20	Brent Williams	0.5	Call with counsel re: Plan Issues and TCC options
10	2/22/20	Alex Stevenson	0.2	Correspondence with counsel re: OII testimony
10	2/22/20	Brendan Murphy	1.1	Correspondence with Counsel re: Q4 earnings and related analysis
10	2/22/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	2/22/20	Brent Williams	1.2	Call with counsel re: TCC questions and responses

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
10	2/23/20	Alex Stevenson	0.4	Call with Bloom re: CPUC hearing preparation
10	2/23/20	Brendan Murphy	0.7	Correspondence with Counsel re: Stock issues
10	2/23/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	2/23/20	Peter Gnatowski	0.4	Reviewed updated testimony tracker chart from counsel
10	2/24/20	Alex Stevenson	1.0	Call with counsel re: CPUC proceeding preparation
10	2/24/20	Alex Stevenson	0.2	Correspondence with counsel re: CPUC testimony
10	2/24/20	Brent Williams	0.5	Call with counsel re: trust stock
10	2/24/20	Brent Williams	0.3	Emails with counsel re: CPUC proceedings
10	2/24/20	Brent Williams	0.6	Call with counsel re: plan issues
10	2/24/20	Matt Merkel	0.8	Call with counsel on OII testimony responses
10	2/25/20	Alex Stevenson	1.5	Meeting with counsel re: CPUC/Plan issues
10	2/25/20	Brent Williams	1.5	Email with counsel re: Plan Issues and OII hearings
10	2/25/20	Brent Williams	0.5	Call with counsel re: question responses to TCC members
10	2/25/20	Matt Merkel	1.6	Meeting with counsel on OII evidentiary hearing
10	2/25/20	Peter Gnatowski	0.5	Call with counsel re: edits to financial diligence questions
10	2/26/20	Brendan Murphy	0.4	Correspondence with Counsel re: TCC Agenda
10	2/26/20	Brent Williams	0.5	Email with counsel re: TCC materials
10	2/26/20	Brent Williams	0.7	Call with counsel re: plan issues
10	2/26/20	Brent Williams	0.3	Email to counsel re: financial diligence questions from TCC members
10	2/26/20	Brent Williams	0.5	Call with counsel re: Plan Issues and TCC options
10	2/26/20	Matt Merkel	0.3	Internal discussion with counsel on evidentiary hearings
10	2/26/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
10	2/27/20	Brent Williams	0.4	Call with counsel re: CPUC hearings
10	2/27/20	Brent Williams	0.4	Emails to counsel re: RSA issues and related matters
10	2/27/20	Brent Williams	0.6	Call with counsel re: FAQ from TCC
10	2/27/20	Brent Williams	0.8	Call with counsel re: Plan Issues and TCC options
10	2/28/20	Brent Williams	0.5	Call with counsel re: investor returns
10	2/28/20	Brent Williams	0.4	Email with counsel re: plan issues
10	2/28/20	Brent Williams	0.5	Call with counsel plan issues
10	2/28/20	Peter Gnatowski	0.3	Calls with counsel re: questions from TCC counsel on subro claims

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
10	2/29/20	Brendan Murphy	0.7	Correspondence with Counsel re: stock valuation analysis
10	2/29/20	Brent Williams	0.7	Call with counsel re: stock analysis
10	2/29/20	Peter Gnatowski	0.3	Call with counsel re: questions from TCC member counsel re: subro claims
12	2/1/20	Brent Williams	0.5	Emails with committee members re: plan trust
12	2/2/20	Alex Stevenson	1.4	Review TCC presentation
12	2/2/20	Alex Stevenson	0.4	Call with Merkel to provide comments on TCC presentation
12	2/2/20	Brent Williams	0.9	Emails with committee members re: plan trust
12	2/3/20	Alex Stevenson	0.6	Correspondence with team re: TCC presentation
12	2/3/20	Brent Williams	2.1	Review and comment on committee presentation materials
12	2/4/20	Brent Williams	1.2	Review updated committee materials
12	2/5/20	Alex Stevenson	1.1	Internal communications re: TCC deck
12	2/5/20	Brent Williams	1.8	Review committee presentation in preparation for committee meeting
12	2/6/20	Brendan Murphy	1.6	Reviewed committee meeting documents in preparation for TCC Meeting
12	2/7/20	Alex Gebert	6.5	Participate telephonically on Committee call
12	2/7/20	Alex Stevenson	6.5	Participate in meeting with the TCC
12	2/7/20	Alex Stevenson	1.3	Prepare for TCC meeting
12	2/7/20	Alex Stevenson	0.5	Correspondence with committee members
12	2/7/20	Brendan Murphy	6.5	TCC Committee meeting (telephonic participation)
12	2/7/20	Brent Williams	6.5	Committee meeting
12	2/7/20	Peter Gnatowski	6.5	Participated in TCC meeting (telephonic)
12	2/7/20	Riley Jacobs	6.5	Attendance (telephonic) on TCC meeting
12	2/9/20	Brent Williams	0.6	Emails with committee re: RSA issues
12	2/10/20	Brent Williams	0.9	Email to committee member re: plan questions
12	2/12/20	Brendan Murphy	0.7	Internal correspondence re: fire victims trust
12	2/13/20	Alex Gebert	0.9	Telephonic participation on Committee meeting
12	2/13/20	Alex Stevenson	0.9	Participate in call with TCC
12	2/13/20	Brendan Murphy	0.9	Attendance (telephonic) on TCC committee call
12	2/13/20	Brent Williams	0.9	TCC call
12	2/13/20	Erik Ellingson	0.9	Audio attendance on TCC call
12	2/13/20	Peter Gnatowski	0.9	Participated in TCC call

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
12	2/14/20	Brendan Murphy	3.4	Summary and analysis for TCC Members re: Plan concerns / risks / issues
12	2/14/20	Brent Williams	1.4	Emails with committee members
12	2/14/20	Brent Williams	1.2	Work on TCC presentation
12	2/14/20	Peter Gnatowski	0.8	Addressed emails with TCC attorneys re: plan issues
12	2/14/20	Riley Jacobs	2.6	Review TCC committee meeting documents
12	2/15/20	Brendan Murphy	2.6	Summary and analysis for TCC Members re: Plan concerns / risks / issues
12	2/15/20	Brendan Murphy	1.5	Comments to TCC materials re: Plan issues
12	2/15/20	Brent Williams	2.1	Work on TCC Presentation
12	2/16/20	Brendan Murphy	1.8	Comments to TCC materials re: Plan issues
12	2/16/20	Brent Williams	1.4	Comments to TCC Presentation re: plan issues
12	2/16/20	Erik Ellingson	1.4	Edits to TCC presentation based on comments from BW
12	2/16/20	Peter Gnatowski	2.0	Reviewed and commented on presentation of plan issues and potential actions for TCC
12	2/17/20	Brendan Murphy	3.2	Comments to TCC materials re: POR Issues and TCC Options
12	2/17/20	Brent Williams	0.5	Emails to committee members re: POR issues
12	2/17/20	Brent Williams	0.9	Review updated committee presentation
12	2/17/20	Peter Gnatowski	1.0	Reviewed and commented on summary of key plan issues for TCC
12	2/17/20	Riley Jacobs	2.8	Edits to outstanding PGE POR Issues presentation
12	2/18/20	Brent Williams	2.0	Meeting with plan trustees
12	2/18/20	Brent Williams	0.5	Meeting with committee members
12	2/18/20	Brent Williams	0.5	Emails to committee members
12	2/19/20	Brendan Murphy	0.8	Comments to TCC action plan from Counsel
12	2/19/20	Brent Williams	0.5	Emails with committee members re: plan issues
12	2/20/20	Alex Gebert	1.5	Participate telephonically on meeting with Committee
12	2/20/20	Alex Stevenson	1.6	Participate in call with TCC
12	2/20/20	Brendan Murphy	1.8	Preparation for TCC meeting (telephonic)
12	2/20/20	Brent Williams	0.5	Emails to committee members
12	2/20/20	Brent Williams	1.0	Preparation for committee meeting
12	2/20/20	Brent Williams	1.7	Committee meeting
12	2/20/20	Naeem Muscatwal	1.7	Participate in TCC Committee Call
12	2/20/20	Peter Gnatowski	1.7	Participated in TCC meeting

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
12	2/20/20	Sherman Guillem	1.7	Participate and take notes of in TCC Committee Call
12	2/21/20	Brent Williams	1.0	Emails with committee members re: POR issues
12	2/21/20	Peter Gnatowski	0.5	Reviewed and commented to questions from certain TCC member
12	2/21/20	Zack Stone	2.1	Review and provide comments to TCC on investor returns presentation
12	2/22/20	Brent Williams	0.5	Emails to committee members
12	2/23/20	Brent Williams	1.0	Emails with committee members
12	2/23/20	Peter Gnatowski	1.6	Drafted responses to financial questions from TCC member
12	2/23/20	Peter Gnatowski	1.7	Drafted frequently asked financial questions to TCC members
12	2/23/20	Zack Stone	0.8	Provide responses to diligence questions from TCC
12	2/24/20	Brent Williams	0.5	Emails with committee members
12	2/24/20	Brent Williams	1.7	Reviewed and edit question responses to TCC members
12	2/24/20	Brent Williams	0.5	Email with committee member re: financial questions
12	2/24/20	Brent Williams	0.5	Emails to committee members re: stock questions
12	2/24/20	Brent Williams	0.8	Comments to responses to questions for TCC members
12	2/24/20	Peter Gnatowski	1.2	Reviewed and edited presentation on financial diligence responses to TCC questions
12	2/24/20	Peter Gnatowski	0.6	Additional edits to diligence questions from TCC based on comments from BW
12	2/24/20	Zack Stone	1.6	Draft responses for diligence responses from TCC
12	2/24/20	Zack Stone	1.2	Edits to responses for diligence responses from TCC
12	2/25/20	Brent Williams	0.5	Emails with committee members re: questions
12	2/25/20	Brent Williams	0.6	Review of committee presentation materials
12	2/25/20	Peter Gnatowski	1.0	Continued drafting frequently asked financial questions responses to TCC members
12	2/25/20	Peter Gnatowski	0.8	Revised financial diligence questions to TCC members based on comments from BW
12	2/25/20	Peter Gnatowski	1.3	Additional edits to financial diligence questions to TCC members based on commented from counsel
12	2/25/20	Riley Jacobs	0.6	Review internal presentation re: Diligence questions for TCC
12	2/25/20	Zack Stone	0.4	Edits to responses for diligence responses from TCC
12	2/26/20	Brendan Murphy	0.9	Preparation of materials for TCC Call (telephonic)
12	2/26/20	Brent Williams	0.5	Emails with committee members re: POR issues
12	2/27/20	Alex Gebert	2.2	Telephonic participation on Committee call
12	2/27/20	Alex Stevenson	2.5	Participate in TCC call
12	2/27/20	Brendan Murphy	0.9	Reviewed presentation in preparation for committee meeting

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
12	2/27/20	Brendan Murphy	2.2	TCC Committee meeting (telephonic participation)
12	2/27/20	Brent Williams	1.0	Reviewed committee materials prior to committee call
12	2/27/20	Brent Williams	2.2	Committee call
12	2/27/20	Naeem Muscatwal	2.0	Participation in TCC Committee Meeting
12	2/27/20	Peter Gnatowski	2.2	TCC meeting
12	2/27/20	Sherman Guillema	2.2	Participation in TCC Committee Meeting
12	2/29/20	Alex Stevenson	0.5	Correspondence with committee members re: plan issues
12	2/29/20	Brent Williams	0.5	Emails with committee members re: plan issues
12	2/29/20	Peter Gnatowski	0.4	Emails with TCC member counsel re: subro claim analysis
12	2/29/20	Peter Gnatowski	0.8	Reviewed and edited summary of draft responses on financial questions to TCC member
13	2/1/20	Alex Stevenson	0.2	Review press release issued by PGE
13	2/3/20	Brent Williams	1.0	Review State Senator Weiner proposal
13	2/3/20	Peter Gnatowski	0.5	Reviewed press re: board shakeup on PG&E
13	2/3/20	Peter Gnatowski	0.8	Reviewed UCC and trade claims objections/responses to noteholder RSA
13	2/3/20	Peter Gnatowski	0.3	Reviewed news release re: SF process to purchase PG&E assets
13	2/3/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	2/4/20	Riley Jacobs	1.6	Researched, summarized and circulated relevant dockets internally
13	2/5/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	2/5/20	Riley Jacobs	1.1	Review external research and publications on Bankruptcy hearing and related topics
13	2/6/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	2/6/20	Riley Jacobs	0.9	Review PG&E timeline for confirmation process
13	2/7/20	Peter Gnatowski	0.3	Reviewed Weil November fee app
13	2/7/20	Peter Gnatowski	0.4	Reviewed noteholder RSA 8k filed by the Debtors
13	2/7/20	Peter Gnatowski	1.1	Reviewed order from counsel re: modification of fees
13	2/7/20	Peter Gnatowski	0.3	Reviewed PG&E notice of chief safety officer
13	2/7/20	Peter Gnatowski	0.4	Reviewed Lazard fee statement
13	2/7/20	Peter Gnatowski	0.7	Reviewed Order on plan confirmation schedule
13	2/7/20	Zack Stone	0.5	Review and circulate public news / articles re: Chief Safety Officer
13	2/11/20	Brent Williams	2.5	Review of PG&E inverse condemnation appeal
13	2/11/20	Zack Stone	1.0	Reviewed and circulated comments to WSJ media article

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
13	2/12/20	Riley Jacobs	2.7	Researched, summarized and circulated relevant dockets internally
13	2/13/20	Peter Gnatowski	0.9	Reviewed PG&E bonus restrictions reply
13	2/13/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	2/13/20	Zack Stone	0.8	Review, circulate, and summarize public news / articles re: TCC as Shareholders
13	2/13/20	Zack Stone	0.5	Review, circulate, and summarize public news / articles re: bonus restrictions
13	2/14/20	Alex Gebert	1.5	Review proposed decision re: hedging motion
13	2/14/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	2/17/20	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	2/18/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	2/19/20	Riley Jacobs	1.0	Researched, summarized and circulated relevant dockets internally
13	2/20/20	Peter Gnatowski	1.0	Reviewed post-petition interest appeal from trade group
13	2/21/20	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	2/23/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	2/24/20	Alex Gebert	0.9	Review Debtors' WECC settlement
13	2/24/20	Alex Gebert	0.8	Summary and circulate relevant files re: WECC settlement
13	2/24/20	Peter Gnatowski	0.4	Reviewed WECC settlement documents
13	2/24/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	2/25/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	2/26/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	2/28/20	Peter Gnatowski	0.4	Reviewed TCC motion re: standing related to securities litigation
13	2/28/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	2/29/20	Alex Gebert	0.8	Review of Subro fire trust agreement filed
15	2/1/20	Peter Gnatowski	2.3	Review OII testimony re: STIP
15	2/7/20	Alex Gebert	1.9	Comparison of Debtors' executive compensation
15	2/8/20	Peter Gnatowski	0.9	Reviewed summary of POR OII re: STIP
15	2/10/20	Alex Gebert	0.8	Review of Debtors STIP results/criteria
15	2/10/20	Brendan Murphy	1.5	Review and comments to Compensation and Metric analysis
15	2/10/20	Peter Gnatowski	1.2	Reviewed and commented on draft of executive incentive compensation
15	2/11/20	Peter Gnatowski	1.5	Reviewed and commented on Debtors' updated executive compensation metrics
16	2/1/20	Alex Stevenson	0.7	Review resonance with counsel re: agency claim issue

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
16	2/2/20	Alex Gebert	3.2	Review of Cal OES discovery files
16	2/2/20	Peter Gnatowski	0.7	Correspondence re: Adventist claim
16	2/3/20	Alex Gebert	2.3	Review of FEMA discovery files
16	2/3/20	Alex Gebert	1.4	Review FEMA/CalOES filed claims
16	2/3/20	Alex Gebert	0.5	Coordinate with Counsel FEMA/CalOES claims data
16	2/3/20	Alex Stevenson	0.3	Discussion with SG re: agency claim scenarios
16	2/3/20	Alex Stevenson	0.5	Review correspondence from counsel re: agency claims
16	2/3/20	Brendan Murphy	0.6	Internal correspondence re: Government claims
16	2/3/20	Sherman Guillem	0.3	Internal call re: Government claims
16	2/3/20	Zack Stone	0.3	Internal communications with SG re: Government claims
16	2/3/20	Zack Stone	1.8	Prepare reconciliation on government claims file from counsel
16	2/4/20	Alex Gebert	2.4	Prepare analysis of government claims
16	2/4/20	Peter Gnatowski	1.1	Reviewed draft of governmental claims analysis
16	2/4/20	Sherman Guillem	1.5	Reviewed analysis of government claims prepared by counsel
16	2/4/20	Zack Stone	0.6	Internal discussions re: government claims
16	2/4/20	Zack Stone	3.0	Reconcile Counsel government claims files with POCs
16	2/5/20	Alex Stevenson	0.5	Review and comment on agency claim chart
16	2/5/20	Brendan Murphy	0.8	Internal correspondence re: Government claims
16	2/5/20	Peter Gnatowski	1.4	Reviewed governmental claims analysis
16	2/5/20	Sherman Guillem	0.6	Internal communications re: government claims
16	2/5/20	Zack Stone	0.6	Internal communications re: government claims
16	2/6/20	Alex Gebert	1.9	Reconciliation of governmental claims filed
16	2/6/20	Peter Gnatowski	1.3	Reviewed PG&E's objection to FEMA claims
16	2/6/20	Sherman Guillem	0.8	Compared analysis of government claims prepared by counsel to POCs
16	2/6/20	Sherman Guillem	0.9	Draft analysis of government claims for counsel
16	2/6/20	Sherman Guillem	1.2	Internal discussion re: government claims
16	2/6/20	Zack Stone	1.2	Internal communications re: government claims
16	2/6/20	Zack Stone	1.1	Reconcile Counsel government claims files with POCs
16	2/6/20	Zack Stone	1.3	Draft presentation on government claims for counsel
16	2/7/20	Alex Gebert	1.8	Analysis and reconciliation of FEMA/CalOES fire claims



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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
16	2/7/20	Brendan Murphy	0.6	Internal correspondence re: FEMA claims
16	2/7/20	Zack Stone	0.8	Communications with counsel re: government claims
16	2/9/20	Brendan Murphy	0.6	Internal correspondence re: FEMA claims and mediation
16	2/10/20	Alex Gebert	1.6	Review and analysis of claims data
16	2/10/20	Brent Williams	1.1	Review of PG&E updated admin claims damages information
16	2/10/20	Peter Gnatowski	2.0	Modified plan trust summary
16	2/10/20	Peter Gnatowski	0.5	Call with BW re: plan trust overview
16	2/11/20	Brendan Murphy	1.4	Review of FEMA and Cal OES Objections
16	2/11/20	Peter Gnatowski	0.9	Reviewed and commented on Plan Trust workstreams overview for TCC
16	2/11/20	Peter Gnatowski	0.3	Research re: plan values based on correspondence with BW
16	2/12/20	Brent Williams	1.3	Work on plan trust workstreams overview
16	2/13/20	Brendan Murphy	0.9	Review of FEMA and Cal OES objections to the TCC's filings
16	2/13/20	Brent Williams	1.8	Review of objection to Adventist claim and FEMA and Cal OES objections
16	2/13/20	Peter Gnatowski	0.8	Reviewed TCC objection to Adventist claims
16	2/13/20	Peter Gnatowski	1.4	Reviewed FEMA deposition transcript
16	2/14/20	Zack Stone	0.6	Internal communications re: plan trust workstreams
16	2/17/20	Brent Williams	1.1	Review of Plan Trust workstreams
16	2/17/20	Peter Gnatowski	0.4	Reviewed mediation order re: government claims
16	2/20/20	Alex Gebert	2.2	Summary analysis re: admin claim amounts
16	2/20/20	Alex Stevenson	0.2	Correspondence with team re: other claims analysis
16	2/20/20	Brent Williams	1.6	Work on plan trust structure
16	2/20/20	Matt Merkel	0.5	Provided guidance to junior bankers on summary of admin/other claims
16	2/21/20	Brendan Murphy	1.6	Review of CRP and comments to Counsel
16	2/21/20	Riley Jacobs	1.5	Review lead plaintiff securities claims and create summary
16	2/22/20	Alex Stevenson	0.2	Correspondence re: other claim analysis
16	2/22/20	Brendan Murphy	1.8	Review and comments to Admin Claims analysis for Counsel
16	2/22/20	Matt Merkel	0.5	Researched securities/PSPS claims and summarized
16	2/23/20	Naeem Muscatwal	0.7	Internal coordination regarding claims estimate research
16	2/23/20	Naeem Muscatwal	3.3	Research figures on PSPS, Securities, Kincade claims
16	2/23/20	Naeem Muscatwal	0.9	Internal coordination regarding claims estimate research

**EXHIBIT D**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
16	2/23/20	Naeem Muscatwal	0.7	Review of analyst work on adversary claims estimation presentation
16	2/23/20	Naeem Muscatwal	1.4	Provided comments on adversary claims estimation presentation
16	2/23/20	Zack Stone	2.9	Research treatment of various post-petition claims
16	2/23/20	Zack Stone	0.8	Internal discussions re: claims analysis
16	2/23/20	Zack Stone	1.8	Draft presentation on claims analysis
16	2/24/20	Alex Gebert	1.9	Edits to analysis re: gov't claims
16	2/24/20	Erik Ellingson	1.7	Additional admin claims analysis
16	2/24/20	Matt Merkel	1.7	Reviewed summary of admin and other claims and provided comments
16	2/24/20	Naeem Muscatwal	1.3	Research adversary complaint from Solar Providers re: PPAs
16	2/24/20	Naeem Muscatwal	2.4	Made edits to presentation summarizing PSPS, Securities, Kincade and Solar PPA Claims
16	2/24/20	Naeem Muscatwal	0.7	Internal coordination re: claims summary presentation
16	2/24/20	Peter Gnatowski	0.3	Reviewed court statement re: securities plaintiff's motion re: proof of claim
16	2/24/20	Zack Stone	1.7	Edits to claims analysis based on MM feedback
16	2/25/20	Brent Williams	1.8	Review of PG&E admin claims analysis
16	2/26/20	Sherman Guillem	2.0	Review internal notes re: hearing on FEMA and Cal OES claims
16	2/27/20	Peter Gnatowski	1.0	Reviewed claim mediation term sheet
16	2/27/20	Riley Jacobs	0.7	Review document from Baker re: mediation
16	2/28/20	Peter Gnatowski	0.5	Reviewed final wildfire trust agreement
16	2/28/20	Riley Jacobs	1.2	Review of Baker mediation materials re: FEMA and Cal OES claims
16	2/28/20	Sherman Guillem	0.6	Review materials re: mediation re: FEMA and Cal OES claims
16	2/29/20	Brent Williams	1.9	Work on plan Trust and distribution issues
18	2/1/20	Matt Merkel	0.5	Researched revolver capacity at emergence
18	2/1/20	Peter Gnatowski	1.8	Reviewed updated backstop investor analysis based on comments from BW
18	2/1/20	Peter Gnatowski	2.0	Reviewed and commented on backstop investor analysis updated for new POR
18	2/1/20	Zack Stone	2.2	Edits to backstop party holder analysis based on BW feedback
18	2/2/20	Brent Williams	1.2	Review and comment to new equity share count analysis
18	2/2/20	Peter Gnatowski	2.1	Reviewed and commented on analysis of equity share counts
18	2/2/20	Peter Gnatowski	1.6	Revisions to share count analysis per comments from BW
18	2/3/20	Alex Stevenson	0.5	Review filed debt commitment letters
18	2/3/20	Alex Stevenson	0.4	Correspondence with team re: debt commitment letters

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
18	2/3/20	Matt Merkel	1.6	Made edits to equity backstop analysis calculations
18	2/3/20	Sherman Guillem	0.7	Reviewed analysis of equity backstop commitments
18	2/4/20	Erik Ellingson	1.5	Amended debt commitment letter analysis
18	2/5/20	Alex Stevenson	0.3	Correspondence with BW re: capital structure issues
18	2/5/20	Brent Williams	0.3	Debt structure discussion with AS
18	2/5/20	Matt Merkel	1.7	Made edits to equity backstop analysis calculations
18	2/5/20	Sherman Guillem	0.5	Reviewed revised equity backstop analysis
18	2/8/20	Erik Ellingson	2.6	Amended financing statement review
18	2/9/20	Alex Stevenson	0.4	Correspondence re: backstop fee questions
18	2/9/20	Alex Stevenson	0.4	Correspondence re: registration rights
18	2/9/20	Brent Williams	0.7	Internal emails re: reg rights and fees
18	2/9/20	Brent Williams	1.1	Review financing commitment letter approval motion
18	2/9/20	Matt Merkel	1.3	Reviewed financing commitment approval motion
18	2/9/20	Peter Gnatowski	2.1	Reviewed and commented on draft backstop party return analysis
18	2/9/20	Peter Gnatowski	0.5	Internal correspondence re: updated backstop party return analysis
18	2/9/20	Sherman Guillem	0.5	Reviewed motion re: financing commitment
18	2/9/20	Zack Stone	1.8	Updated holdings analysis for equity holders, bondholders, backstop parties
18	2/11/20	Alex Stevenson	0.3	Correspondence with DR re: financing motion
18	2/11/20	Erik Ellingson	2.2	Edits to financing motion analysis
18	2/11/20	Erik Ellingson	2.3	Additional comments on financing motion
18	2/14/20	Brendan Murphy	1.8	Analysis for TCC Members re: capital structure
18	2/15/20	Brendan Murphy	2.8	Review analysis for TCC Members re: capital structure and claims
18	2/16/20	Brendan Murphy	0.8	Review plan financing summary for TCC
18	2/20/20	Peter Gnatowski	1.5	Reviewed key backstop terms and conditions
18	2/21/20	Brent Williams	1.0	Review equity backstop analysis
18	2/21/20	Brent Williams	1.2	Review equity backstop commitments
18	2/21/20	Peter Gnatowski	0.3	Reviewed motions to extend amended exit facility motion
18	2/27/20	Zack Stone	0.9	Update backstop party holders analysis re: Subro
18	2/28/20	Alex Gebert	1.4	Analysis of Debtors' proposed financing sources
18	2/28/20	Alex Stevenson	0.5	Correspondence re: capital structure issues

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
18	2/28/20	Alex Stevenson	0.2	Correspondence re: shareholder rights agreement
18	2/28/20	Brent Williams	1.0	Review registration rights issues
18	2/29/20	Brendan Murphy	0.7	Review analysis for TCC Members re: Plan financing
19	2/1/20	Erik Ellingson	2.7	Review capital structure section of the POR presentation
19	2/1/20	Erik Ellingson	2.9	Additional capital structure comments and review
19	2/1/20	Matt Merkel	1.1	Review updated securitization summary
19	2/1/20	Matt Merkel	0.6	Reviewed interest expense analysis and provided comments
19	2/1/20	Peter Gnatowski	1.5	Review research re: bond securitization
19	2/1/20	Sherman Guillem	1.1	Provide comments on updated securitization summary
19	2/2/20	Brendan Murphy	1.1	Review and provide comments on waterfall analysis
19	2/2/20	Brendan Murphy	0.7	Review and provide comments to updated analysis of Sources / Uses
19	2/2/20	Matt Merkel	0.7	Reviewed and provided comments to yield/maturity summary
19	2/2/20	Matt Merkel	1.7	Made direct edits to interest expense analysis
19	2/2/20	Sherman Guillem	2.4	Reviewed and provided comments to yield/maturity summary
19	2/2/20	Sherman Guillem	1.2	Reviewed and revised analysis re: projected interest expense based on POR
19	2/2/20	Zack Stone	1.0	Edits to amended POR presentation re: fees / interest expense
19	2/3/20	Brendan Murphy	2.1	Review financial analysis for TCC Member re: Plan and capital structure
19	2/3/20	Matt Merkel	1.4	Made edits to sources and uses summary
19	2/3/20	Peter Gnatowski	2.3	Reviewed securitization analysis presentation
19	2/4/20	Matt Merkel	1.7	Reviewed utility interest expense summary and made direct edits
19	2/4/20	Zack Stone	0.8	Edits to fee and interest expense analysis based on comments from MM
19	2/5/20	Brent Williams	1.1	Review utility securitizations
19	2/5/20	Matt Merkel	1.1	Reviewed utility interest expense summary and made direct edits
19	2/5/20	Peter Gnatowski	1.5	Reviewed analysis of interest rates in amended POR
19	2/5/20	Zack Stone	1.0	Edits to fee and interest expense analysis based on comments from MM
19	2/6/20	Brent Williams	1.8	Review utility securitizations
19	2/6/20	Matt Merkel	1.4	Reviewed utility interest expense summary and made direct edits
19	2/6/20	Zack Stone	1.2	Edits to fee and interest expense analysis based on comments from MM
19	2/7/20	Matt Merkel	1.6	Reviewed utility interest expense summary and made direct edits
19	2/7/20	Sherman Guillem	0.7	Reviewed analysis of projected interest expense and comparables benchmarking

**EXHIBIT D**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
19	2/7/20	Zack Stone	2.6	Prepare analysis on interest expense re: OII Testimony
19	2/7/20	Zack Stone	1.2	Edits to analysis on interest expense re: OII Testimony
19	2/7/20	Zack Stone	2.3	Prepare additional analysis on OII Testimony interest expense based on MM feedback
19	2/10/20	Alex Stevenson	0.3	Review recoverable interest analysis
19	2/10/20	Matt Merkel	1.2	Reviewed and provided comments to yield/maturity summary
19	2/10/20	Matt Merkel	1.6	Made direct edits to yield/maturity summary
19	2/10/20	Matt Merkel	1.4	Reviewed revised interest expense savings summary and made direct edits
19	2/10/20	Matt Merkel	1.6	Made direct edits to non-recoverable interest summary
19	2/10/20	Matt Merkel	1.8	Made edits to non-recoverable interest summary from senior bankers
19	2/10/20	Sherman Guillemo	1.2	Revised analysis of non-recoverable interest expense
19	2/10/20	Zack Stone	1.2	Edits to interest expense savings analysis
19	2/10/20	Zack Stone	0.8	Reconciliation of interest expense to PGE savings analysis
19	2/10/20	Zack Stone	1.1	Edits to interest expense savings analysis based on MM feedback
19	2/11/20	Alex Stevenson	0.3	Correspondence with team re: interest savings
19	2/11/20	Matt Merkel	0.4	Reviewed and provided comments to yield/maturity summary
19	2/11/20	Matt Merkel	1.5	Made direct edits to yield/maturity summary
19	2/11/20	Matt Merkel	1.2	Reviewed changes to yield/maturity summary from senior banker
19	2/11/20	Matt Merkel	1.5	Made edits to non-recoverable interest expense summary from senior banker
19	2/11/20	Matt Merkel	1.8	Reviewed non-recoverable interest summary and provided comments
19	2/11/20	Matt Merkel	0.6	Made direct edits to non-recoverable interest summary
19	2/11/20	Matt Merkel	1.3	Reviewed and made direct edits to financing fees summary
19	2/11/20	Peter Gnatowski	1.5	Review and comment on interest expense analysis
19	2/11/20	Sherman Guillemo	0.7	Reviewed revised analysis of non-recoverable interest expense
19	2/11/20	Zack Stone	1.3	Additional edits to interest expense savings analysis
19	2/12/20	Brent Williams	2.3	Work on plan trust workstreams
19	2/12/20	Matt Merkel	1.6	Reviewed and provided comments on updated credit rating analysis
19	2/12/20	Matt Merkel	0.6	Made direct edits to updated credit rating analysis
19	2/12/20	Sherman Guillemo	1.0	Revised updated analysis of credit ratings
19	2/12/20	Zack Stone	3.1	Edits to operating model re: credit metrics
19	2/17/20	Brendan Murphy	1.7	Review capital structure analysis for TCC

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
19	2/20/20	Brendan Murphy	0.4	Analysis of securitization re: Plan and Sources/Uses
19	2/21/20	Brendan Murphy	1.4	Analysis of Sources / Uses of pro-forma capital structure
19	2/21/20	Brendan Murphy	1.8	Review and comment on securitization analysis
19	2/21/20	Peter Gnatowski	1.3	Reviewed and analyzed credit rating agency model from Debtors
19	2/23/20	Peter Gnatowski	1.5	Reviewed and analyzed financial projections on securitization and balance account detail provided by the Debtors
19	2/23/20	Riley Jacobs	1.9	Review diligence responses from Debtor re: NOLs and securitization
19	2/24/20	Brendan Murphy	0.9	Review of diligence from Debtor re: Securitization bridge
19	2/25/20	Brendan Murphy	1.4	Review comparable bond securitizations
19	2/25/20	Brent Williams	1.5	Review and comment on analysis of securitization
19	2/26/20	Brendan Murphy	1.8	Capital and debt structure analysis for Counsel
20	2/1/20	Alex Gebert	1.6	Research comparable debt issuance activity
20	2/1/20	Alex Gebert	1.3	Research comparable equity issuance activity
20	2/1/20	Alex Gebert	2.1	Prepare schedule of comparable company debt securities
20	2/1/20	Alex Gebert	2.8	Prepare capital markets presentation re: debt securities
20	2/1/20	Alex Gebert	2.3	Prepare capital markets presentation re: equity securities
20	2/1/20	Brendan Murphy	0.7	Review of public research re: Morgan Stanley
20	2/1/20	Matt Merkel	0.7	Reviewed capital markets update summary and provided comments
20	2/1/20	Peter Gnatowski	1.8	Reviewed equity research valuation guidance from MS
20	2/1/20	Riley Jacobs	0.8	Review and circulate article re: Utility industry valuations
20	2/1/20	Riley Jacobs	2.7	Additional updates to capital markets presentation (company tearsheets)
20	2/1/20	Zack Stone	0.9	Edits to capital markets presentation re: PGE bonds history
20	2/2/20	Alex Gebert	2.2	Edits to capital markets presentation update
20	2/2/20	Erik Ellingson	3.8	Capital markets update review
20	2/2/20	Erik Ellingson	2.8	Edits to analysis of debt capital markets
20	2/2/20	Matt Merkel	1.2	Reviewed capital markets update summary and provided comments
20	2/2/20	Riley Jacobs	1.7	Prepare analysis on historical bond offerings
20	2/2/20	Sherman Guillem	2.3	Reviewed and revised summary of capital markets trends presentation
20	2/2/20	Sherman Guillem	0.8	Researched historical debt and equity offerings
20	2/3/20	Alex Gebert	2.8	Bloomberg pull of relevant debt pricings
20	2/3/20	Alex Gebert	1.3	Analysis of debt securities of comparable companies

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
20	2/3/20	Alex Gebert	1.4	Research historical equity/debt issuances
20	2/3/20	Erik Ellingson	1.6	Historical equity an debt issuance analysis review
20	2/3/20	Erik Ellingson	1.7	Capital markets discussion and update
20	2/3/20	Erik Ellingson	0.9	Capital markets volatility and benchmarking
20	2/3/20	Matt Merkel	1.3	Reviewed capital markets update summary and provided comments
20	2/3/20	Riley Jacobs	3.0	Preparation of presentation on PG&E key competitor #1
20	2/3/20	Riley Jacobs	2.6	Additional updates to capital markets presentation (company tearsheets)
20	2/3/20	Zack Stone	1.4	Refresh market inputs on capital markets presentation
20	2/4/20	Alex Gebert	2.2	Analysis of comparable valuation multiples/credit metrics
20	2/4/20	Alex Gebert	1.6	Prepare summary of valuation trends
20	2/4/20	Alex Gebert	1.8	Refinement to capital markets deck based on comments
20	2/4/20	Erik Ellingson	1.3	Valuation Comparables analysis
20	2/4/20	Matt Merkel	0.9	Reviewed data on comparable backstop offerings
20	2/4/20	Peter Gnatowski	1.7	Reviewed analysis of discount rates in comparable cases
20	2/4/20	Riley Jacobs	3.1	Updates to Capital Markets presentation [company tearsheets]
20	2/4/20	Sherman Guillema	0.5	Prepared analysis of historical backstop transactions
20	2/4/20	Zack Stone	1.6	Edits to capital markets presentation re: bond yield analysis
20	2/5/20	Erik Ellingson	1.1	Prepare yield analysis and debt benchmarking
20	2/5/20	Erik Ellingson	0.6	Call with ZS on benchmarking analysis
20	2/5/20	Riley Jacobs	2.6	Preparation of presentation on PG&E key competitor #1 (regulatory summary)
20	2/5/20	Zack Stone	0.5	Call with EE on benchmarking
20	2/6/20	Brendan Murphy	1.7	Review and comments to internal benchmarking analysis
20	2/6/20	Erik Ellingson	2.3	Edits to benchmarking analysis based on comments from senior bankers
20	2/6/20	Matt Merkel	1.3	Reviewed capital markets update summary and provided comments
20	2/6/20	Peter Gnatowski	1.6	Review and comment on benchmarking draft analysis
20	2/6/20	Riley Jacobs	3.6	Preparation of Capital Markets presentation
20	2/6/20	Riley Jacobs	3.9	Preparation of presentation on PG&E key competitor #1 (regulatory summary)
20	2/6/20	Sherman Guillema	1.5	Revised summary of capital markets trends
20	2/7/20	Erik Ellingson	1.7	California comparable equity analysis and case study review
20	2/7/20	Matt Merkel	2.2	Reviewed capital markets update summary and provided comments

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
20	2/7/20	Matt Merkel	2.4	Made direct edits to capital markets update summary
20	2/7/20	Peter Gnatowski	1.5	Reviewed updated capital markets update presentation
20	2/7/20	Riley Jacobs	3.8	Preparation of Capital Markets presentation based on senior banker comments
20	2/7/20	Sherman Guillem	1.7	Revised presentation re: capital markets trends and peer benchmarking
20	2/7/20	Zack Stone	1.8	Edits to capital market analysis re: Edison case study
20	2/8/20	Peter Gnatowski	2.4	Reviewed and commented on capital markets analysis
20	2/8/20	Riley Jacobs	3.4	Preparation of presentation on PG&E key competitor #1
20	2/10/20	Alex Gebert	1.3	Prepare comparison of recent debt issuances
20	2/10/20	Alex Stevenson	0.5	Meeting with SG/MM to discuss capital markets analysis
20	2/10/20	Alex Stevenson	0.8	Review capital markets update analysis
20	2/10/20	Matt Merkel	0.4	Reviewed capital markets update summary and provided comments
20	2/10/20	Riley Jacobs	1.7	Preparation of presentation on PG&E key competitor #1 (key stakeholders)
20	2/10/20	Sherman Guillem	0.9	Reviewed and revised presentation re: capital markets trend implications w/r/t exit financing
20	2/11/20	Riley Jacobs	3.5	Preparation of presentation on PG&E key competitor #1
20	2/12/20	Alex Gebert	2.6	Analysis of credit markets re: terms of new issuances
20	2/12/20	Matt Merkel	0.7	Review updated peer comp multiples
20	2/12/20	Riley Jacobs	2.4	Preparation of presentation on PG&E key competitor #1
20	2/13/20	Riley Jacobs	3.0	Preparation of presentation on PG&E key competitor #1
20	2/14/20	Peter Gnatowski	2.5	Reviewed and commented on summary analysis of Edison International
20	2/14/20	Riley Jacobs	3.3	Preparation of presentation on PG&E key competitor #2
20	2/16/20	Naeem Muscatwal	1.1	Internal coordination related to various workstreams
20	2/17/20	Peter Gnatowski	2.3	Reviewed and commented on updated analysis of Edison International
20	2/18/20	Peter Gnatowski	1.0	Reviewed Edison's equity research guidance
20	2/19/20	Naeem Muscatwal	1.4	Review of historical (2016 - 2017) analyst research on PG&E
20	2/19/20	Naeem Muscatwal	2.5	Developed presentation that compares PG&E's historical P/E ratio to peers
20	2/19/20	Peter Gnatowski	1.8	Review and comment on comparable IOU net income and valuation analysis
20	2/19/20	Riley Jacobs	3.4	Create analysis on regulatory income reconciliation for EIX
20	2/19/20	Riley Jacobs	2.3	Create presentation on regulatory income reconciliation for EIX
20	2/19/20	Riley Jacobs	3.0	Review EIX rate cases (finished and active)
20	2/19/20	Sherman Guillem	0.9	Reviewed analysis of P/E ratio benchmarking analysis



**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
20	2/19/20	Zack Stone	1.0	Update PGE historical PE trends analysis
20	2/20/20	Brendan Murphy	1.4	Reviewed and commented on EIX net income analysis
20	2/20/20	Brendan Murphy	1.5	Reviewed historical PE draft analysis
20	2/20/20	Naeem Muscatwal	0.8	Internal coordination regarding February capital markets update presentation
20	2/20/20	Riley Jacobs	1.8	Changes to presentation on regulatory income reconciliation for EIX based on senior banker comments
20	2/21/20	Brent Williams	1.8	Review capital markets update
20	2/21/20	Erik Ellingson	2.1	Capital markets deck California IOUs
20	2/21/20	Naeem Muscatwal	1.0	Reviewed and provided comments on presentation on Edison International Net Income calculation
20	2/21/20	Naeem Muscatwal	1.0	Review of capital markets presentation and backup data
20	2/21/20	Naeem Muscatwal	0.7	Internal coordination regarding capital markets presentation
20	2/21/20	Sherman Guillema	1.0	Review comparable companies analysis in cap markets presentation
20	2/22/20	Brendan Murphy	1.4	Reviewed research report on Edison International
20	2/22/20	Erik Ellingson	2.3	Capital structure section of the POR presentation
20	2/22/20	Riley Jacobs	3.1	Additional edits to presentation on regulatory income reconciliation for EIX based on senior banker comments
20	2/23/20	Brendan Murphy	2.6	Review and comments to Capital Markets presentation for TCC
20	2/23/20	Brendan Murphy	1.1	Reviewed research report on Edison International
20	2/23/20	Brent Williams	0.5	Review capital markets update
20	2/23/20	Brent Williams	0.8	Review utility sector trading valuations
20	2/23/20	Brent Williams	1.4	Reviewed Edison net income analysis
20	2/23/20	Matt Merkel	0.3	Researched Edison International PE valuation
20	2/23/20	Naeem Muscatwal	0.5	Reviewed analysts work on Edison Net Income calculation presentation
20	2/23/20	Naeem Muscatwal	1.7	Made direct edits to Edison Net Income calculation presentation
20	2/23/20	Peter Gnatowski	1.0	Reviewed updated Edison trading comparables
20	2/23/20	Peter Gnatowski	1.4	Reviewed and commented on capital markets update presentation
20	2/23/20	Riley Jacobs	3.3	Prepare analysis on equity offerings in utility industry
20	2/23/20	Riley Jacobs	0.8	Final preparation of regulatory net income reconciliation for EIX
20	2/23/20	Sherman Guillema	2.1	Researched historical equity offerings of utilities for benchmarking
20	2/24/20	Brendan Murphy	0.7	Reviewed updated Edison trading valuation comps
20	2/24/20	Brendan Murphy	1.6	Review updated capital markets analysis
20	2/24/20	Brendan Murphy	1.5	Reviewed research reports on Comparable Companies

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
20	2/24/20	Matt Merkel	1.3	Reviewed Edison International regulatory net income calculations summary and provided comments
20	2/24/20	Matt Merkel	1.1	Made direct edits to Edison International regulatory net income summary
20	2/24/20	Matt Merkel	1.6	Researched largest precedent utility equity offerings
20	2/24/20	Matt Merkel	0.8	Reviewed summary of largest precedent utility equity offerings and made edits
20	2/24/20	Matt Merkel	0.3	Call with PG re: equity offerings
20	2/24/20	Matt Merkel	1.0	Reviewed incorporation of changes from senior banker to Edison International regulatory net income summary
20	2/24/20	Naeem Muscatwal	0.6	Research dividend yield of Edison international
20	2/24/20	Naeem Muscatwal	0.4	Made edits to Edison international Net Income calculation presentation
20	2/24/20	Peter Gnatowski	0.3	Correspondence with MM re: largest equity offerings analysis
20	2/24/20	Peter Gnatowski	1.2	Reviewed analysis of Edison regulatory NI
20	2/24/20	Riley Jacobs	3.0	Additions and edits to analysis on equity offerings in the utility industry
20	2/24/20	Riley Jacobs	2.7	Review and summarize recent equity research on PG&E; circulate internally
20	2/24/20	Sherman Guillemo	1.5	Reviewed recent equity research reports on PGE
20	2/24/20	Sherman Guillemo	0.8	Reviewed research re: precedent utility equity offerings
20	2/24/20	Zack Stone	1.4	Review and circulate recent equity research reports on PGE
20	2/24/20	Zack Stone	1.9	Prepare analysis on precedent utility offerings
20	2/24/20	Zack Stone	0.5	Internal discussion re: precedent utility offerings
20	2/25/20	Alex Gebert	1.8	Research historical equity/rights offerings
20	2/25/20	Alex Gebert	1.5	Prepare summary presentation re: historical equity offerings
20	2/25/20	Alex Gebert	0.7	Edits to analysis based on internal correspondence re: equity offerings
20	2/25/20	Brendan Murphy	1.8	Reviewed largest equity offerings analysis
20	2/25/20	Brendan Murphy	1.1	Reviewed research reports on Comparable Companies
20	2/25/20	Brent Williams	1.2	Review large equity offerings analysis
20	2/25/20	Brent Williams	1.0	Review updated capital markets presentation
20	2/25/20	Naeem Muscatwal	0.7	Internal coordination re: capital markets update presentation
20	2/25/20	Peter Gnatowski	1.1	Reviewed and commented on largest equity issuances analysis in utility sector
20	2/25/20	Riley Jacobs	2.3	Edits to analysis on equity offerings in the utility industry based on senior banker feedback
20	2/26/20	Alex Gebert	2.0	Comparison of PGE to other large equity issuers
20	2/26/20	Alex Gebert	1.7	Updates to Capital markets presentation
20	2/26/20	Erik Ellingson	3.2	Reviewed updated capital markets presentation

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
20	2/26/20	Naeem Muscatwal	2.4	Review of analysts work on Capital Markets update presentation
20	2/26/20	Naeem Muscatwal	1.9	Provided comments on capital markets update presentation
20	2/26/20	Riley Jacobs	2.9	Updates to Capital Markets presentation [company tearsheets and index tracking]
20	2/27/20	Alex Gebert	1.3	Refresh of PGE comparable comps valuation metrics
20	2/27/20	Alex Gebert	1.8	Analysis of credit metrics in the market
20	2/27/20	Brendan Murphy	1.1	Reviewed analysis on Comparable Companies
20	2/27/20	Brent Williams	1.3	Reviewed comparable IOU analysis
20	2/27/20	Matt Merkel	1.4	Reviewed capital markets update summary and provided comments
20	2/27/20	Naeem Muscatwal	2.7	Developed analysis on recent price and market cap movement of Utility index
20	2/27/20	Naeem Muscatwal	2.1	Additional review of analysts work on Capital Markets update presentation
20	2/27/20	Naeem Muscatwal	1.3	Provided comments on capital markets update presentation
20	2/27/20	Naeem Muscatwal	1.2	Internal coordination regarding capital markets presentation
20	2/28/20	Alex Gebert	1.2	Refresh capital markets presentation with latest market inputs
20	2/28/20	Alex Stevenson	0.4	Correspondence with team re: equity valuation issues
20	2/28/20	Brendan Murphy	2.1	Analysis of Edison International re: benchmarking
20	2/28/20	Brent Williams	0.8	Review Edison financial results and valuation
20	2/28/20	Erik Ellingson	1.4	Provide comments on California IOUs analysis
20	2/28/20	Erik Ellingson	2.3	Provide comments to capital markets presentation re: debt metrics
20	2/28/20	Matt Merkel	1.1	Reviewed Edison earnings release summary
20	2/28/20	Matt Merkel	1.2	Reviewed Edison regulatory net income math calculations update
20	2/28/20	Naeem Muscatwal	2.0	Updated Edison normalized net income calculation based on 2/27 market close
20	2/28/20	Naeem Muscatwal	1.0	Addressed comments on Edison normalized net income calculation
20	2/28/20	Naeem Muscatwal	0.4	Internal circulation of Edison normalized net income calculation
20	2/28/20	Peter Gnatowski	0.8	Reviewed updated Edison regulatory Net Income multiple analysis
20	2/28/20	Peter Gnatowski	0.9	Reviewed summary and analysis of Edison's latest earnings release
20	2/28/20	Riley Jacobs	1.9	Additional updates to Capital Markets presentation [company tearsheets and index tracking]
20	2/28/20	Zack Stone	1.4	Updates to capital markets presentation
20	2/29/20	Alex Gebert	1.4	Prepare summary financial overview of PGE competitor's earnings release
20	2/29/20	Alex Gebert	1.3	Analysis of Q4'19 results of comparable utilities
20	2/29/20	Alex Gebert	1.8	Refresh market prices of comparable debt securities

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
20	2/29/20	Alex Stevenson	0.5	Review capital markets update analysis
20	2/29/20	Brent Williams	1.0	Review capital markets/peer comps update
20	2/29/20	Erik Ellingson	0.8	Capital markets summary review
20	2/29/20	Matt Merkel	1.6	Reviewed capital markets update summary and provided comments
20	2/29/20	Naeem Muscatwal	3.0	Addressed comments on capital market's update presentation
20	2/29/20	Naeem Muscatwal	0.7	Internal coordination regarding capital markets presentation
20	2/29/20	Naeem Muscatwal	0.7	Internal circulation of capital markets presentation
21	2/1/20	Alex Stevenson	0.7	Review redline of TBPA
21	2/1/20	Alex Stevenson	0.5	Correspondence with team re: redline of TBPA comments
21	2/1/20	Brendan Murphy	2.3	Review of and comments to Counsel re: Tax Benefit Payment Agreement
21	2/1/20	Erik Ellingson	1.2	TBPA review and markup
21	2/1/20	Erik Ellingson	3.3	Amended POR Summary comments and review
21	2/1/20	Matt Merkel	1.2	Reviewed noteholders RSA
21	2/1/20	Matt Merkel	2.7	Reviewed revised POR summary and provided comments
21	2/1/20	Matt Merkel	3.6	Made direct edits to POR summary
21	2/1/20	Matt Merkel	3.1	Made edits to POR summary from senior banker
21	2/1/20	Peter Gnatowski	1.7	Reviewed Debtors' amended plan
21	2/1/20	Peter Gnatowski	1.3	Reviewed TBPA markup
21	2/1/20	Riley Jacobs	3.1	Updates to Amended POR presentation
21	2/1/20	Riley Jacobs	1.9	Review Debtor's amended POR
21	2/1/20	Sherman Guillema	0.7	Reviewed and commented on summary of debtor POR
21	2/1/20	Sherman Guillema	1.8	Revised summary of debtor POR
21	2/1/20	Sherman Guillema	1.5	Reviewed tax benefit payment agreement
21	2/1/20	Zack Stone	0.5	Internal communications re: amended POR presentation
21	2/1/20	Zack Stone	1.6	Read and review amended POR
21	2/1/20	Zack Stone	2.1	Edits to analysis on amended POR based on senior feedback
21	2/2/20	Alex Gebert	1.9	Review revised Debtors' POR
21	2/2/20	Alex Gebert	2.6	Prepare amended POR presentation
21	2/2/20	Brendan Murphy	1.6	Comments to Amended Plan Analysis for TCC
21	2/2/20	Brent Williams	2.4	Review amended POR

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
21	2/2/20	Erik Ellingson	0.6	Internal communications re: final POR updates
21	2/2/20	Matt Merkel	3.1	Reviewed revised POR summary and provided comments
21	2/2/20	Matt Merkel	2.8	Made direct edits to POR summary
21	2/2/20	Matt Merkel	2.6	Made edits to POR summary from senior banker
21	2/2/20	Peter Gnatowski	1.9	Reviewed updated analysis of amended plan
21	2/2/20	Riley Jacobs	3.5	Preparation of presentation on noteholder RSA interest and maturity based on senior banker comments
21	2/2/20	Riley Jacobs	1.3	Additional review of Debtor's amended POR
21	2/2/20	Sherman Guillema	0.9	Reviewed of noteholder RSA presentation and provided comments
21	2/2/20	Zack Stone	1.2	Edits to analysis on amended POR based on MM feedback
21	2/3/20	Alex Stevenson	0.6	Review filed POR redline
21	2/3/20	Alex Stevenson	0.3	Correspondence with team re: filed POR redline
21	2/3/20	Brendan Murphy	0.6	Internal discussion re: Plan Funding
21	2/3/20	Brendan Murphy	0.4	Internal discussion re: liquidity and contingency planning
21	2/3/20	Brendan Murphy	2.4	Comments to Amended Plan Analysis for TCC
21	2/3/20	Brendan Murphy	1.3	Review of OII Plan / Response
21	2/3/20	Brent Williams	1.8	Review revised POR filed in OII proceedings
21	2/3/20	Matt Merkel	3.0	Made direct edits to POR summary
21	2/3/20	Matt Merkel	1.4	Made edits to POR summary from senior banker
21	2/3/20	Matt Merkel	0.9	Reviewed revised POR summary and provided comments
21	2/3/20	Peter Gnatowski	2.3	Reviewed amended plan summary and analysis presentation
21	2/3/20	Peter Gnatowski	1.6	Reviewed Notice of Amended Plan of Reorganization filed by Debtors
21	2/3/20	Peter Gnatowski	2.4	Continued review of amended plan or reorg
21	2/3/20	Peter Gnatowski	0.5	Internal correspondence re: updated POR
21	2/3/20	Sherman Guillema	0.3	Internal call re: TBPA
21	2/3/20	Sherman Guillema	0.6	Provided comments to summary of POR sources and uses
21	2/3/20	Sherman Guillema	0.5	Reviewed revised POR summary
21	2/3/20	Sherman Guillema	1.0	Read and review updated TBPA
21	2/3/20	Zack Stone	0.3	Internal communications with SG re: TBPA
21	2/3/20	Zack Stone	1.8	Prepare analysis on TBPA
21	2/3/20	Zack Stone	0.5	Review and circulate public news / articles re: Amended POR

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
21	2/3/20	Zack Stone	1.4	Updated TBPA analysis
21	2/4/20	Alex Gebert	0.7	Review news and articles re: latest RSA
21	2/4/20	Alex Stevenson	0.7	Internal communications re: OII and Plan
21	2/4/20	Brendan Murphy	1.8	Review financial analysis re: tax receivable agreement and flow of value
21	2/4/20	Brendan Murphy	1.3	Review and provide comments on amended analysis of Sources / Uses
21	2/4/20	Brendan Murphy	2.5	Review and comments to the Amended Plan Summary for TCC
21	2/4/20	Brent Williams	2.7	Review revised POR filed in OII proceedings
21	2/4/20	Erik Ellingson	1.9	POR update & analysis
21	2/4/20	Matt Merkel	0.4	Discussed changes to POR summary materials with senior banker
21	2/4/20	Matt Merkel	3.8	Made direct edits to POR summary
21	2/4/20	Matt Merkel	1.9	Reviewed revised POR summary and provided comments
21	2/4/20	Riley Jacobs	2.7	Updates to Amended POR presentation based on senior banker feedback
21	2/4/20	Sherman Guillemma	1.8	Internal call re: TBPA
21	2/4/20	Sherman Guillemma	0.4	Internal discussion re: POR summary materials
21	2/4/20	Zack Stone	1.0	Edits to TBPA analysis based on senior feedback
21	2/4/20	Zack Stone	1.8	Internal discussions re: TBPA analysis
21	2/4/20	Zack Stone	0.5	Review and circulate public news / articles re: Noteholder RSA approval
21	2/5/20	Brendan Murphy	3.1	Review and comments to the Amended Plan Summary for TCC
21	2/5/20	Brendan Murphy	3.4	Review and analysis of OII Plan / Response and Exhibits
21	2/5/20	Matt Merkel	2.5	Reviewed and made direct edits to POR summary
21	2/5/20	Matt Merkel	3.9	Made edits to POR summary from senior banker
21	2/5/20	Matt Merkel	1.2	Reviewed edits to POR summary
21	2/5/20	Peter Gnatowski	1.4	Reviewed amended plan equity analysis
21	2/5/20	Riley Jacobs	2.3	Preparation of presentation on noteholder RSA interest and maturity
21	2/5/20	Riley Jacobs	3.8	Final preparation of Amended POR presentation
21	2/5/20	Sherman Guillemma	1.0	Reviewed and commented on POR summary
21	2/6/20	Alex Gebert	1.2	Review equity research re: RSA approval
21	2/6/20	Alex Gebert	3.1	Preparation of amended POR presentation
21	2/6/20	Brendan Murphy	2.3	Review and comments to the Amended Plan Summary for TCC
21	2/6/20	Brendan Murphy	2.1	Review and analysis of OII Plan / Response and Exhibits

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
21	2/6/20	Brent Williams	1.8	Review of Debtor disclosure statement
21	2/6/20	Brent Williams	2.0	Review and comment on POR presentation to TCC
21	2/6/20	Erik Ellingson	1.4	Provided additional comments to POR presentation
21	2/6/20	Peter Gnatowski	1.4	Reviewed plan issues identified by counsel
21	2/6/20	Peter Gnatowski	1.7	Reviewed updated amended plan summary presentation
21	2/6/20	Peter Gnatowski	1.8	Reviewed and commented on amended plan analysis
21	2/6/20	Peter Gnatowski	1.3	Reviewed and commented on presentation of amended plan
21	2/6/20	Zack Stone	1.0	Edits to amended POR presentation based on AS comments
21	2/7/20	Erik Ellingson	1.6	POR financial update
21	2/8/20	Alex Gebert	1.9	Prepare summary of Debtors' proposed disclosure statement
21	2/8/20	Brendan Murphy	2.8	Review and analysis of disclosure statements
21	2/8/20	Brent Williams	2.7	Review amended disclosure statement
21	2/8/20	Peter Gnatowski	2.2	Reviewed Debtors' disclosure statement
21	2/8/20	Peter Gnatowski	1.7	Additional review and summary of disclosure statement
21	2/9/20	Alex Gebert	1.2	Review recent docket filings re: RSA approval
21	2/9/20	Alex Stevenson	1.1	Read draft disclosure statement
21	2/9/20	Riley Jacobs	2.7	Review and summarize Disclosure statement
21	2/9/20	Sherman Guillema	1.2	Read disclosure statement
21	2/9/20	Zack Stone	1.6	Read and review disclosure statement
21	2/10/20	Brendan Murphy	1.6	Review and analysis of OII Plan / Response and Exhibits
21	2/10/20	Brent Williams	2.4	Review filed disclosure statement and related analysis
21	2/10/20	Riley Jacobs	3.5	Additions to analysis on noteholder RSA interest and maturity
21	2/10/20	Riley Jacobs	1.4	Additional review and analysis of disclosure statement
21	2/10/20	Zack Stone	2.6	Draft plan trust workstreams summary presentation
21	2/11/20	Brendan Murphy	1.2	Review and analysis of OII Plan / Response and Exhibits
21	2/11/20	Peter Gnatowski	1.8	Reviewed updated Debtors filing re: equity backstop terms and OII POR
21	2/11/20	Riley Jacobs	2.3	Revisions to analysis on noteholder RSA interest and maturity
21	2/11/20	Zack Stone	1.4	Edits to plan trust workstreams summary presentation
21	2/11/20	Zack Stone	0.5	Review and circulate public news / articles re: TCC RSA
21	2/12/20	Alex Gebert	2.2	Support analysis re: TCC settlement

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
21	2/12/20	Brendan Murphy	1.9	Review of internal analysis and summary re: POR II testimony
21	2/12/20	Zack Stone	0.5	Edits to plan trust workstreams summary presentation based on BW feedback
21	2/14/20	Brendan Murphy	1.6	Analysis for TCC Members re: Plan financing
21	2/14/20	Matt Merkel	3.7	Drafted summary points for POR concerns
21	2/14/20	Peter Gnatowski	0.4	Coordinate with MM re: summary of plan issues
21	2/14/20	Peter Gnatowski	2.7	Drafted key plan issues for consideration
21	2/14/20	Sherman Guillemo	2.4	Prepared listing of potential POR issues for counsel
21	2/14/20	Zack Stone	1.2	Review and comment on reorg plan diligence items
21	2/15/20	Alex Stevenson	1.5	Correspondence with team re: key issues presentation
21	2/15/20	Alex Stevenson	0.5	Correspondence with BW re: POR concerns
21	2/15/20	Matt Merkel	1.9	Made edits to table on POR concerns from senior banker
21	2/15/20	Matt Merkel	1.6	Added additional content to POR concerns deck based on comments from senior banker
21	2/16/20	Alex Stevenson	1.8	Correspondence with team re: key issues and related POR points
21	2/16/20	Alex Stevenson	0.5	Review draft of key issues presentation
21	2/16/20	Brent Williams	1.5	Review and comment on presentation of key plan issues
21	2/16/20	Matt Merkel	1.0	Discussion with counsel on POR issues
21	2/16/20	Matt Merkel	2.8	Made changes to POR concerns summary from call with counsel
21	2/16/20	Peter Gnatowski	1.6	Reviewed matrix of outstanding plan issues and potential actions
21	2/16/20	Sherman Guillemo	1.8	Revised presentation for counsel re: potential POR issues
21	2/17/20	Alex Gebert	1.6	Review of summary materials re: RSA
21	2/17/20	Brent Williams	2.3	Review of outstanding POR issues
21	2/17/20	Erik Ellingson	2.7	Revisions to POR issues and TCC Options based on senior banker comments
21	2/17/20	Matt Merkel	1.2	Reviewed changes to POR issues summary and made direct edits
21	2/17/20	Matt Merkel	1.9	Made changes to POR concerns summary from counsel
21	2/17/20	Matt Merkel	1.0	Made changes to POR concerns summary from senior bankers
21	2/17/20	Matt Merkel	0.6	Made additional changes to POR concerns summary from counsel
21	2/17/20	Naeem Muscatwal	1.6	Review of internal summary re: RSA
21	2/17/20	Naeem Muscatwal	3.5	Review of latest Debtor POR
21	2/17/20	Peter Gnatowski	0.6	Research disclosure statement re: timing of TRA payments per BW request
21	2/17/20	Sherman Guillemo	0.9	Review and comment on presentation re: POR issues for counsel



**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
21	2/17/20	Zack Stone	1.6	Review and edit outstanding diligence presentation re: POR
21	2/18/20	Alex Gebert	0.9	Review of Debtors' POR diligence responses
21	2/18/20	Brendan Murphy	1.8	Analysis of financial projections re: Disclosure Statement
21	2/18/20	Brent Williams	1.9	Reviewed analysis of financial projections in disclosure statements
21	2/18/20	Erik Ellingson	3.1	Review updated disclosure statement / financial projections
21	2/18/20	Matt Merkel	2.2	Reviewed disclosure statement exhibit B and summarized
21	2/18/20	Matt Merkel	0.4	Reviewed definition of net income in POR
21	2/18/20	Sherman Guillema	2.7	Reviewed disclosure statement and financial forecast
21	2/19/20	Alex Stevenson	0.6	Review / revise POR issue presentation
21	2/19/20	Alex Stevenson	0.3	Internal emails re: POR issues
21	2/19/20	Brendan Murphy	1.8	Comments to TCC materials re: POR Issues and TCC Options
21	2/19/20	Brent Williams	1.2	Review committee presentation re: POR issues
21	2/19/20	Brent Williams	1.3	Analysis of plan treatment of claims
21	2/19/20	Erik Ellingson	2.3	Reviewed amended plan re: key terms
21	2/19/20	Peter Gnatowski	1.1	Reviewed updated POR issues summary for TCC
21	2/19/20	Riley Jacobs	0.9	Review counsel email re: necessary changes to proposed equity plan
21	2/20/20	Brendan Murphy	2.4	Review of and comments to DS/Projections/Assumptions for TCC
21	2/20/20	Brent Williams	1.4	Review Debtor notice of filing of Exhibit B to disclosure statement
21	2/20/20	Brent Williams	1.7	Review and comment on key POR issues
21	2/20/20	Riley Jacobs	1.3	Review Lincoln materials on key issues of amended plan
21	2/21/20	Brent Williams	0.6	Review updated committee presentation materials re: POR
21	2/21/20	Erik Ellingson	1.9	Additional POR issues summary
21	2/22/20	Matt Merkel	3.8	Drafted reference summary for financial changes in OII testimony
21	2/23/20	Brendan Murphy	2.4	Prepared responses to TCC questions on Plan
21	2/23/20	Brendan Murphy	3.1	Research on and analysis for TCC questions on Plan
21	2/23/20	Peter Gnatowski	0.6	Reviewed memo from counsel re: disclosure statement issues
21	2/23/20	Peter Gnatowski	1.8	Reviewed draft disclosure statement from Debtors
21	2/24/20	Alex Stevenson	0.2	Correspondence with team re: letter to governor
21	2/24/20	Brendan Murphy	1.4	Review of diligence from Debtor re: Sources/Uses
21	2/24/20	Peter Gnatowski	1.0	Reviewed draft memo from counsel to Debtors re: POR issues

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
21	2/24/20	Peter Gnatowski	0.5	Reviewed comments from TCC counsel re: plan issues
21	2/24/20	Riley Jacobs	0.8	Review memo from counsel re: plan issues
21	2/25/20	Alex Gebert	1.8	Review Debtors' proposed capital structure
21	2/25/20	Alex Stevenson	1.7	Correspondence re: PJT/Plan matters
21	2/25/20	Alex Stevenson	0.2	Review plan analysis
21	2/25/20	Brendan Murphy	2.7	Prepared responses to TCC questions on Plan
21	2/25/20	Brendan Murphy	3.2	Research on and analysis for TCC questions on Plan
21	2/25/20	Brendan Murphy	0.6	Internal discussion re: prospectus / shelf registration
21	2/25/20	Brent Williams	0.8	Review responses to TCC financial questions
21	2/26/20	Alex Stevenson	2.5	Correspondence re: PJT/Plan matters
21	2/26/20	Brendan Murphy	2.0	Internal discussion re: DS issues
21	2/26/20	Brendan Murphy	1.4	Analysis for Counsel re: DS issues
21	2/26/20	Brendan Murphy	2.1	Prepared responses to TCC questions on Plan
21	2/26/20	Brent Williams	2.0	Internal correspondence re: disclosure statement and plan issues
21	2/26/20	Matt Merkel	0.7	Reviewed Exhibit B of disclosure statement
21	2/26/20	Peter Gnatowski	0.6	Reviewed key issues with Debtors' disclosure statement
21	2/26/20	Peter Gnatowski	0.6	Reviewed counsel's draft motion to disclosure statement
21	2/27/20	Alex Stevenson	1.5	Correspondence re: plan matters
21	2/27/20	Brendan Murphy	1.4	Review of red-line Plan and revisions
21	2/27/20	Peter Gnatowski	0.8	Research re: questions from TCC counsel re: equity backstop
21	2/27/20	Peter Gnatowski	0.8	Reviewed updated disclosure statement redline from counsel
21	2/27/20	Peter Gnatowski	1.2	Reviewed and commented updated backstop analysis for TCC counsel
21	2/28/20	Brendan Murphy	1.1	Analysis for Counsel re: DS issues
21	2/28/20	Brendan Murphy	2.3	Prepared responses to TCC questions on Plan
21	2/28/20	Brent Williams	1.4	Review amended disclosure statement fire victims claims treatment
21	2/29/20	Peter Gnatowski	1.2	Edits to frequently asked questions for TCC members re: plan
23	2/4/20	Alex Gebert	3.2	Telephonic participation on Debtors RSA hearing
23	2/4/20	Brendan Murphy	3.5	Telephonic participation on hearing re: status conference
23	2/4/20	Brent Williams	3.5	Attendance on court hearing re: Debtor RSA
23	2/4/20	Peter Gnatowski	3.4	Participated telephonically re: bondholder RSA hearing

**EXHIBIT D**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
23	2/4/20	Riley Jacobs	3.2	Attendance (telephonic) on Court Hearing
23	2/11/20	Alex Stevenson	2.0	Participate in telephonic status conference
23	2/11/20	Brent Williams	2.0	Participate in status conference (telephonic)
23	2/11/20	Peter Gnatowski	2.0	Participated in status conference re: confirmation
23	2/11/20	Riley Jacobs	2.0	Participation (telephonic) on court hearing
23	2/26/20	Brendan Murphy	2.5	Court hearing on government claims
23	2/26/20	Brent Williams	2.3	Attend court hearing on government claims
23	2/26/20	Peter Gnatowski	2.5	Attend hearings on FEMA and CAL claims
23	2/26/20	Riley Jacobs	2.0	Attendance (telephonic) on court hearing re: FEMA and Cal OES claims
24	2/2/20	Brendan Murphy	0.9	Review and analysis of Business Plan re: Wildfire-Related Costs and Capital Expenditures
24	2/5/20	Alex Stevenson	1.4	Review of OII business plan implications
24	2/5/20	Alex Stevenson	0.5	Correspondence with team re: business plan diligence
24	2/9/20	Alex Stevenson	1.0	Prepare for business plan meeting with the Debtors
24	2/9/20	Alex Stevenson	0.3	Review draft email to the Debtor's advisors re: business plan
24	2/9/20	Brendan Murphy	0.8	Diligence for business plan
24	2/9/20	Brendan Murphy	1.6	Developed questions for Debtor re: requested items for business plan review
24	2/9/20	Matt Merkel	1.2	Drafted revised business plan diligence requests
24	2/9/20	Sherman Guillemma	0.8	Revised business plan diligence questions and requests
24	2/10/20	Alex Stevenson	1.5	Prepare for business plan meeting with the Debtors
24	2/10/20	Erik Ellingson	2.4	Review diligence meeting materials
24	2/11/20	Alex Stevenson	1.1	Prepare for business plan meeting with the Debtors
24	2/11/20	Matt Merkel	1.9	Reviewed diligence responses from the Debtor and summarized
24	2/11/20	Sherman Guillemma	1.5	Reviewed and commented on revised operating model
24	2/12/20	Alex Gebert	0.9	Prepare analysis of Debtors' financial projections
24	2/12/20	Alex Stevenson	1.4	Review preliminary materials for business plan meeting
24	2/12/20	Alex Stevenson	1.1	Meeting with Lincoln team to discuss business plan discussion
24	2/12/20	Brendan Murphy	1.8	Review and analysis of diligence materials re: financial forecasts
24	2/12/20	Brendan Murphy	1.6	Preparation for meeting with Debtor re: Business Plan
24	2/12/20	Brendan Murphy	0.7	Internal discussion re: business plan results and assumptions
24	2/12/20	Brent Williams	3.7	Review updated business plan data

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
24	2/12/20	Brent Williams	2.5	Review analysis of business plan and related diligence responses
24	2/12/20	Erik Ellingson	2.6	Preparation for diligence meeting with Debtors
24	2/12/20	Erik Ellingson	1.4	Reviewed Debtors' business plan projections
24	2/12/20	Matt Merkel	2.1	Reviewed updated financial forecast
24	2/12/20	Matt Merkel	1.9	Reviewed updated business plan
24	2/12/20	Peter Gnatowski	2.2	Prepared for business plan meeting with the Debtors
24	2/12/20	Sherman Guillema	1.7	Reviewed Debtor's forecast
24	2/12/20	Zack Stone	0.4	Circulate Debtors financial forecast diligence
24	2/12/20	Zack Stone	1.8	Read and review Debtors financial forecast presentation
24	2/12/20	Zack Stone	0.8	Consolidate and circulate notes from Debtor presentation internally
24	2/13/20	Alex Stevenson	0.5	Correspondence with Lincoln team re: business plan diligence items
24	2/13/20	Alex Stevenson	0.3	Correspondence with team re: business plan diligence list
24	2/13/20	Brendan Murphy	1.5	Review of business plan due diligence posted to datasite
24	2/13/20	Brendan Murphy	0.7	Review and comments to diligence meeting questions / follow up
24	2/13/20	Brendan Murphy	1.1	Review and comments to Financial Diligence Request list
24	2/13/20	Brent Williams	1.2	Review Debtors financial projections
24	2/13/20	Brent Williams	1.4	Reviewed diligence questions and responses
24	2/13/20	Brent Williams	1.4	Additional review of financial projections
24	2/13/20	Erik Ellingson	1.8	Follow-up diligence request preparation
24	2/13/20	Erik Ellingson	1.7	Prepared summary diligence packet
24	2/13/20	Matt Merkel	2.4	Drafted diligence requests based on new business plan
24	2/13/20	Matt Merkel	0.9	Made edits to diligence requests based on senior banker comments
24	2/13/20	Peter Gnatowski	1.8	Reviewed and analyzed Debtors' financial projections post-meeting
24	2/13/20	Zack Stone	1.6	Review OII Testimony for business plan diligence
24	2/14/20	Brent Williams	1.4	Review DS statement / long-term projections
24	2/14/20	Brent Williams	3.1	Review internal analysis and correspondence re: business plan diligence
24	2/14/20	Peter Gnatowski	1.9	Reviewed and commented on additional business plan due diligence to the Debtors
24	2/16/20	Brendan Murphy	1.3	Review of business plan and related assumptions
24	2/17/20	Alex Stevenson	1.0	Correspondence with team re: business plan diligence
24	2/17/20	Brendan Murphy	0.9	Internal discussion re: business plan results and assumptions

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
24	2/17/20	Brent Williams	1.0	Internal discussions re: long-term projections / DS
24	2/18/20	Alex Stevenson	1.3	Discussion with team re: business plan analysis methodology
24	2/18/20	Alex Stevenson	0.5	Discussion with team re: business plan tax adjustments
24	2/18/20	Brendan Murphy	0.7	Internal discussion re: business plan results and assumptions
24	2/18/20	Brendan Murphy	0.8	Internal discussion re: questions for debtor re: business plan
24	2/18/20	Brendan Murphy	1.1	Internal discussion re: financial analysis on projections
24	2/18/20	Matt Merkel	0.8	Reviewed business update presentation
24	2/18/20	Matt Merkel	1.1	Reviewed diligence responses from the Debtor and summarized
24	2/18/20	Peter Gnatowski	2.8	Reviewed business outlook presentation filed by the Debtors
24	2/19/20	Alex Gebert	1.2	Review Debtors' diligence responses re: business plan
24	2/19/20	Peter Gnatowski	2.2	Continue review of the Debtors' updated business plan
24	2/20/20	Alex Gebert	3.2	Review of various OII testimony files re: business plan
24	2/20/20	Erik Ellingson	1.6	Financial projection diligence
24	2/22/20	Brendan Murphy	1.3	Review of TCC Diligence responses from Debtor
24	2/25/20	Brendan Murphy	1.8	Review of business plan due diligence posted to datasite
24	2/25/20	Brendan Murphy	0.7	Internal discussion re: financial analysis on projections
24	2/27/20	Brendan Murphy	0.6	Reviewed Debtors' updated business plan diligence materials
24	2/27/20	Matt Merkel	1.5	Reviewed Debtor diligence response to business plan
24	2/27/20	Peter Gnatowski	1.4	Reviewed business plan diligence materials provided by the Debtors
24	2/29/20	Alex Stevenson	0.6	Review business plan due diligence
24	2/29/20	Alex Stevenson	0.5	Correspondence with team re: business plan diligence
25	2/1/20	Brent Williams	2.5	Review Debtor CPUC OII filings
25	2/2/20	Peter Gnatowski	1.8	Reviewed Volume 1 of OII testimony on POR
25	2/3/20	Alex Stevenson	0.4	Correspondence with team re: CPUC testimony and schedule
25	2/3/20	Alex Stevenson	3.0	Review OII testimony from PGE
25	2/3/20	Alex Stevenson	0.6	Correspondence with team re OII testimony
25	2/3/20	Brent Williams	2.2	Review replies to multi-party CPUC OII settlements 2017/2018
25	2/3/20	Brent Williams	1.2	Review OII Testimony files re: business plan
25	2/3/20	Matt Merkel	2.6	Reviewed OII Testimony
25	2/3/20	Peter Gnatowski	0.6	Reviewed various replies to multi-party settlement of the CPUC

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**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
25	2/3/20	Peter Gnatowski	0.5	Reviewed Debtors OII responses re: POR
25	2/3/20	Riley Jacobs	2.5	Review PG&E testimony in bankruptcy OII
25	2/3/20	Sherman Guillemo	2.0	Review testimony in bankruptcy OII
25	2/4/20	Alex Stevenson	1.1	Correspondence on OII
25	2/4/20	Alex Stevenson	1.2	Continued review of OII volume 1
25	2/4/20	Alex Stevenson	1.2	Correspondence re: OII impacts
25	2/4/20	Matt Merkel	1.6	Reviewed OII testimony responses
25	2/4/20	Matt Merkel	0.8	Reviewed OII Testimony
25	2/4/20	Matt Merkel	0.4	Internal discussion with senior bankers on OII testimony capital structure
25	2/4/20	Peter Gnatowski	2.2	Reviewed OII testimony re: POR
25	2/4/20	Riley Jacobs	3.3	Review and summarize PG&E testimony in bankruptcy OII
25	2/4/20	Zack Stone	2.0	Read and review OII Testimony
25	2/5/20	Erik Ellingson	1.8	OII business plan review
25	2/5/20	Matt Merkel	1.8	Reviewed utility OII testimony financing fees summary and provided comments
25	2/5/20	Peter Gnatowski	2.4	Continued review of OII testimony re: POR
25	2/5/20	Peter Gnatowski	1.8	Drafted key observations re: POR OII testimony
25	2/5/20	Sherman Guillemo	0.9	Reviewed and commented on analysis of OII testimony and financing fees
25	2/6/20	Alex Stevenson	1.2	Review regulatory filings related to the OII
25	2/6/20	Matt Merkel	1.8	Review OII testimony responses
25	2/6/20	Matt Merkel	0.3	Reviewed revised OII testimony schedule
25	2/6/20	Peter Gnatowski	0.9	Reviewed TURN OII re: non-financial issues
25	2/6/20	Peter Gnatowski	0.6	Reviewed TURN OII re: financial issues
25	2/7/20	Brent Williams	1.6	Review OII Testimony files re: financial projections
25	2/7/20	Matt Merkel	0.5	Reviewed executive comp OII responses summary and provided comments
25	2/8/20	Alex Gebert	3.1	Review of POR OII testimony files
25	2/8/20	Alex Gebert	2.6	Prepare presentation re: POR OII Testimony
25	2/8/20	Alex Stevenson	1.5	Review regulatory filings related to the OII
25	2/8/20	Matt Merkel	1.0	Reviewed OII testimony responses
25	2/8/20	Peter Gnatowski	0.5	Reviewed OII TURN response re: rate neutrality
25	2/9/20	Alex Gebert	2.5	Summarize financial and non-financial takeaways re: OII testimony

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Category	Date	Name	Hours	Description of Task(s)
25	2/9/20	Alex Gebert	1.4	Edits to POR OII Testimony presentation
25	2/9/20	Alex Stevenson	1.5	Review regulatory filings related to the OII
25	2/9/20	Riley Jacobs	2.8	Create presentation on PG&E Bankruptcy OII
25	2/10/20	Alex Stevenson	1.0	Review regulatory filings related to the OII
25	2/10/20	Alex Stevenson	0.9	Review summary of information OII testimony exhibits
25	2/10/20	Brent Williams	1.7	Review OII summary testimony files re: capital structure/funding
25	2/10/20	Matt Merkel	2.1	Reviewed summary of OII testimony responses
25	2/10/20	Matt Merkel	1.0	Reviewed OII testimony responses executive comp summary and provided comments
25	2/10/20	Riley Jacobs	3.8	Research and summarize PG&E Bankruptcy OII testimony re: Turn responses
25	2/10/20	Sherman Guillemo	1.7	Reviewed and commented on OII testimony summary
25	2/11/20	Brent Williams	1.7	Review TURN OII testimony
25	2/11/20	Matt Merkel	2.1	Reviewed OII testimony responses and summarized
25	2/11/20	Matt Merkel	0.8	Reviewed updated POR OII schedule
25	2/11/20	Riley Jacobs	1.8	Research bankruptcy OII proceeding key dates and update internal calendars
25	2/12/20	Brendan Murphy	1.6	Review of TURN rate neutrality Q&A detail
25	2/12/20	Matt Merkel	1.1	Reviewed OII testimony responses summary
25	2/12/20	Peter Gnatowski	1.6	Reviewed POR OII testimony and related internal notes
25	2/12/20	Riley Jacobs	2.8	Research and summarize PG&E Bankruptcy OII testimony
25	2/13/20	Alex Stevenson	1.1	Review supplemental OII testimony
25	2/13/20	Peter Gnatowski	2.2	Reviewed AHC testimony for bankruptcy OII re: safety
25	2/13/20	Riley Jacobs	1.7	Research and summarize new documents in PG&E Bankruptcy OII testimony
25	2/13/20	Sherman Guillemo	1.4	Review PG&E OII testimony and summary
25	2/14/20	Alex Gebert	3.7	Review OII testimony files
25	2/14/20	Alex Gebert	1.0	Review of schedule outlined by CPUC re: OII testimony
25	2/14/20	Alex Stevenson	2.0	Review additional testimony in CPUC proceeding
25	2/14/20	Matt Merkel	1.2	Reviewed CPUC proposed decision on hedges application
25	2/14/20	Matt Merkel	0.6	Reviewed latest CPUC POR OII schedule
25	2/16/20	Riley Jacobs	3.7	Edits to presentation on Bankruptcy OII
25	2/17/20	Brent Williams	1.6	Review regulatory filings / OII files
25	2/17/20	Matt Merkel	2.3	Reviewed OII testimony data responses and reviewed summary

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Category	Date	Name	Hours	Description of Task(s)
25	2/17/20	Matt Merkel	0.7	Reviewed hedges application summary and provided comments
25	2/17/20	Peter Gnatowski	1.9	Reviewed Debtors' Omnibus OII data responses
25	2/17/20	Sherman Guillema	1.8	Reviewed OII testimony and internal summary
25	2/18/20	Brendan Murphy	0.9	Comments to internal summary re: CPUC hedges
25	2/18/20	Matt Merkel	1.3	Reviewed OII testimony response financial excel package
25	2/18/20	Naeem Muscatwal	2.0	Review of filings and reorg intel related to OII settlement
25	2/18/20	Riley Jacobs	2.6	Review and summarize Bankruptcy OII documents (PGE responses)
25	2/19/20	Alex Stevenson	1.0	Analysis of impact of regulatory issues POR
25	2/19/20	Alex Stevenson	0.2	Review transcript of Governor Davis's address re: PGE
25	2/19/20	Brent Williams	1.6	Review proposed decision of CPUC regarding hedging application and materials
25	2/19/20	Peter Gnatowski	0.8	Reviewed Debtors OII response to TURN
25	2/19/20	Riley Jacobs	3.2	Additional review and summary of Bankruptcy OII documents (PGE responses)
25	2/20/20	Alex Gebert	3.3	Review of various OII testimony files
25	2/20/20	Alex Stevenson	0.5	Review regulatory testimony (responses from PGE)
25	2/20/20	Matt Merkel	2.4	Reviewed OII testimony responses and made direct edits to summary
25	2/20/20	Peter Gnatowski	0.7	Reviewed revised OII timeline
25	2/20/20	Riley Jacobs	3.7	Additional review and summary of Bankruptcy OII documents (PGE responses)
25	2/20/20	Sherman Guillema	1.5	Revised summary of OII testimony
25	2/21/20	Alex Gebert	2.5	Prepare summary of OII testimony files for counsel
25	2/21/20	Alex Gebert	2.2	Summary analysis of various OII testimonies
25	2/21/20	Alex Stevenson	0.2	Correspondence with Merkel re: CPUC hearing analysis
25	2/21/20	Alex Stevenson	1.5	Review OII testimony from PGE
25	2/21/20	Matt Merkel	3.2	Reviewed POR OII testimony responses
25	2/21/20	Matt Merkel	2.6	Reviewed POR OII testimony data responses
25	2/21/20	Matt Merkel	0.8	Provided guidance to junior bankers on summarizing OII testimony responses
25	2/21/20	Naeem Muscatwal	1.3	Internal coordination regarding OII testimony review
25	2/21/20	Naeem Muscatwal	3.5	Review of OII testimonies
25	2/21/20	Naeem Muscatwal	2.9	Developed summary notes on OII testimonies
25	2/21/20	Naeem Muscatwal	0.5	Internal coordination regarding OII testimony review
25	2/21/20	Peter Gnatowski	0.8	Reviewed Debtors' responses to TURN questions on OII



**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
25	2/21/20	Peter Gnatowski	0.6	Reviewed supplemental testimony including Errata from OII
25	2/21/20	Peter Gnatowski	0.5	Reviewed CLECA testimony
25	2/21/20	Peter Gnatowski	0.8	Reviewed Alliance of Nuclear Responsibility testimony
25	2/21/20	Peter Gnatowski	1.0	Reviewed Will Abrams testimony
25	2/21/20	Peter Gnatowski	1.1	Reviewed PG&E exhibits to OII
25	2/21/20	Peter Gnatowski	0.8	Reviewed TURN OII Testimony
25	2/21/20	Peter Gnatowski	0.7	Reviewed City of SF testimony
25	2/21/20	Riley Jacobs	3.4	Review and summary of Bankruptcy OII documents (Reply testimony)
25	2/21/20	Riley Jacobs	2.1	Create presentation on Bankruptcy OII testimony
25	2/21/20	Riley Jacobs	0.8	Review PG&E locate and mark decision
25	2/21/20	Zack Stone	1.6	Review OII Testimony reply briefs
25	2/22/20	Alex Gebert	1.8	Prepare financial analysis based on OII testimony files
25	2/22/20	Alex Gebert	0.5	Internal correspondence re: POR OII Replies
25	2/22/20	Alex Gebert	2.6	Review of POR OII summary replies
25	2/22/20	Alex Stevenson	2.5	Preparation for CPUC hearings
25	2/22/20	Alex Stevenson	1.0	Internal calls re CPUC preparation work stream
25	2/22/20	Brent Williams	1.0	Review CPUC proceedings timeline
25	2/22/20	Brent Williams	1.5	Reviewed summary of OII testimony proceedings
25	2/22/20	Matt Merkel	1.4	Made changes from senior banker to CPUC proposed initiatives summary
25	2/22/20	Matt Merkel	0.9	Internal discussion with senior banker on OII testimony responses
25	2/22/20	Matt Merkel	3.5	Drafted summary of CPUC proposed initiatives
25	2/22/20	Matt Merkel	2.4	Reviewed summary of OII testimony responses
25	2/22/20	Naeem Muscatwal	3.5	Review of OII testimonies
25	2/22/20	Naeem Muscatwal	3.1	Developed summary notes on OII testimonies
25	2/22/20	Naeem Muscatwal	0.5	Internal circulation of OII testimony summary
25	2/22/20	Naeem Muscatwal	0.7	Internal coordination regarding OII testimony review
25	2/22/20	Peter Gnatowski	0.5	Reviewed final locate & mark decision
25	2/22/20	Peter Gnatowski	1.2	Reviewed and commented on summary of OII proceedings
25	2/22/20	Peter Gnatowski	0.7	Reviewed CPUC and IS testimony
25	2/22/20	Peter Gnatowski	0.9	Reviewed NRDC Reply testimony

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
25	2/22/20	Peter Gnatowski	0.6	Reviewed CPUC Ruling and Proposals summary
25	2/22/20	Peter Gnatowski	0.4	Reviewed testimony chart from counsel
25	2/22/20	Riley Jacobs	3.6	Additional review and summary of Bankruptcy OII documents (Reply testimony)
25	2/22/20	Sherman Guillem	1.2	Reviewed CPUC proposed initiatives and internal summary
25	2/22/20	Zack Stone	2.8	Additional review of OII Testimony reply briefs
25	2/22/20	Zack Stone	2.1	Summarize OII Testimony reply briefs
25	2/23/20	Alex Stevenson	4.0	Preparation for CPUC hearings
25	2/23/20	Alex Stevenson	1.2	Internal discussion re CPUC preparation work stream
25	2/23/20	Matt Merkel	0.4	Internal discussion with senior banker on OII testimony responses
25	2/23/20	Matt Merkel	3.0	Reviewed OII testimony responses on rate neutrality
25	2/23/20	Matt Merkel	3.6	Drafted OII testimony responses summary on rate neutrality
25	2/23/20	Matt Merkel	3.1	Drafted questions for OII testimony witnesses
25	2/23/20	Matt Merkel	1.7	Incorporated changes from senior banker to reference summary of OII testimony financial changes
25	2/23/20	Peter Gnatowski	1.0	Reviewed presentation of analysis on POR vs OII financial changes
25	2/23/20	Peter Gnatowski	0.6	Review OII testimony summary and rulings
25	2/23/20	Riley Jacobs	2.8	Edits to presentation on Bankruptcy OII proceedings
25	2/23/20	Sherman Guillem	1.7	Prepare summary of PGE OII Testimony Responses on Rate Neutrality
25	2/24/20	Alex Stevenson	0.3	Review rate neutrality testimony summary
25	2/24/20	Alex Stevenson	0.3	Call with MM/SG re: CPUC testimony question list
25	2/24/20	Alex Stevenson	1.5	Prepared for participation in CPUC proceeding
25	2/24/20	Brent Williams	1.9	Review CPUC testimony responses and questions
25	2/24/20	Matt Merkel	1.5	Made edits to OII testimony questions list based on call with counsel
25	2/24/20	Matt Merkel	0.4	Internal discussion on rate neutrality OII testimony summary
25	2/24/20	Matt Merkel	0.3	Discussed questions for OII testimony witnesses with senior banker
25	2/24/20	Peter Gnatowski	0.2	Reviewed Decision Regarding Rule 7023
25	2/24/20	Peter Gnatowski	1.4	Reviewed OII testimony re: rate neutrality
25	2/24/20	Peter Gnatowski	0.4	Reviewed and commented on counsel's testimony question to PG&E
25	2/24/20	Sherman Guillem	0.9	Revise summary of PGE OII Testimony Responses on Rate Neutrality
25	2/24/20	Sherman Guillem	0.5	Internal call re: CPUC testimony questions
25	2/25/20	Alex Gebert	3.5	Prepare presentation re: S3 filings vs. OII testimony

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
25	2/25/20	Alex Stevenson	2.5	Attend CPUC proceeding
25	2/25/20	Matt Merkel	5.7	Attended OII evidentiary hearing
25	2/25/20	Naeem Muscatwal	0.6	Review of OII testimony and current disclosure statement
25	2/25/20	Peter Gnatowski	0.4	Reviewed press re: CPUC testimonies
25	2/25/20	Peter Gnatowski	0.6	Reviewed notes from MM re: CPUC testimonies
25	2/25/20	Riley Jacobs	4.5	Review and summary of Bankruptcy OII documents (Reply testimony)
25	2/26/20	Alex Stevenson	2.0	Attend CPUC proceeding
25	2/26/20	Matt Merkel	5.5	Attended OII evidentiary hearing
25	2/26/20	Peter Gnatowski	0.4	Reviewed internal notes re: Barclays and CEO testimonies
25	2/27/20	Alex Stevenson	0.2	Review CPUC settlement document
25	2/27/20	Alex Stevenson	0.4	Internal discussion re: CPUC proceeding
25	2/27/20	Matt Merkel	3.0	Attended OII evidentiary hearing
25	2/27/20	Matt Merkel	1.6	Reviewed decision on CPUC settlement
25	2/27/20	Peter Gnatowski	0.6	Reviewed updated press re: testimony from CEO and CFO
25	2/27/20	Peter Gnatowski	0.3	Correspondence re: CPUC ALJ fine decision and impact to financials
25	2/27/20	Peter Gnatowski	0.5	Reviewed CPUC ALJ fine decision
25	2/27/20	Sherman Guillema	0.6	Reviewed summary of CPUC settlement
25	2/28/20	Alex Gebert	1.9	Review Debtors' CPUC settlement motion
25	2/28/20	Alex Stevenson	1.2	Review CPUC fine document and related analysis
25	2/28/20	Alex Stevenson	1.0	Correspondence re: CPUC proceedings
25	2/28/20	Brendan Murphy	1.7	Review OII testimony summary materials
25	2/28/20	Brent Williams	1.8	Reviewed various OII testimonies including Abrams, CEO and CFO
25	2/28/20	Brent Williams	1.1	Review Abrams motion for appeal
25	2/28/20	Brent Williams	1.5	Review CPUC decision and impact to financials
25	2/28/20	Matt Merkel	5.0	Attended OII evidentiary hearing
25	2/28/20	Peter Gnatowski	0.6	Reviewed notes re: Abrams testimony
25	2/28/20	Riley Jacobs	0.6	Review ALJ settlement and additional penalties
25	2/29/20	Alex Gebert	2.4	Prepare summary presentation of CPUC settlement proposal
25	2/29/20	Alex Gebert	2.6	Edits to CPUC settlement proposal based on internal discussions
25	2/29/20	Alex Stevenson	0.3	Review adjusted CPUC fine analysis

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
25	2/29/20	Brendan Murphy	2.3	Review CPUC settlement analysis and provide comments to team
25	2/29/20	Brent Williams	1.6	Reviewed and commented on CPUC fine summary
25	2/29/20	Matt Merkel	1.3	Reviewed changes incorporated to CPUC summary from senior banker
25	2/29/20	Matt Merkel	1.8	Reviewed CPUC fine summary and made direct edits
25	2/29/20	Peter Gnatowski	1.0	Reviewed regulatory diligence responses from the Debtors
25	2/29/20	Peter Gnatowski	0.6	Reviewed summary and analysis of CPUC fine analysis to Debtors financials
26	2/6/20	Brent Williams	2.0	Non-working travel
26	2/7/20	Alex Stevenson	1.0	Non-working travel to TCC meeting
26	2/7/20	Alex Stevenson	1.0	Non-working travel from TCC meeting
26	2/7/20	Brent Williams	2.0	Non-working travel
26	2/8/20	Brent Williams	2.0	Non-working travel
26	2/11/20	Brendan Murphy	2.0	Non-working travel to San Fran
26	2/11/20	Brent Williams	2.0	Non-working travel
26	2/12/20	Alex Stevenson	1.0	Non-working travel to business plan meeting
26	2/12/20	Alex Stevenson	1.0	Non-working travel from business plan meeting
26	2/12/20	Matt Merkel	1.5	Non-working travel to business plan meeting
26	2/12/20	Matt Merkel	1.5	Non-working travel from business meeting
26	2/12/20	Sherman Guillem	1.5	Non-working travel to meeting with Debtor and advisors (Lazard, AlixPartners)
26	2/12/20	Sherman Guillem	1.5	Non-working travel from meeting with Debtor and advisors (Lazard, AlixPartners)
26	2/13/20	Brendan Murphy	2.0	Non-working travel to SFO/ORD
26	2/13/20	Brent Williams	2.0	Non-working travel
26	2/17/20	Brent Williams	2.0	Non-working travel
26	2/19/20	Brent Williams	2.0	Non-working travel
26	2/25/20	Alex Stevenson	1.0	Non-working travel time
26	2/25/20	Matt Merkel	1.5	Non-working travel time to evidentiary hearing
26	2/26/20	Alex Stevenson	1.0	Non-working travel time
26	2/28/20	Matt Merkel	1.5	Non-working travel time from evidentiary hearing
27	2/3/20	Alex Gebert	0.5	Weekly strategy call with internal team
27	2/3/20	Alex Stevenson	0.5	Dial into and participate in team coordination meeting
27	2/3/20	Brendan Murphy	0.5	Coordination/strategy meeting with team

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
27	2/3/20	Brent Williams	0.5	Weekly call to discuss strategy, next steps, etc.
27	2/3/20	Peter Gnatowski	0.5	Participated in weekly team call
27	2/3/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/3/20	Sherman Guillema	0.5	Participation in weekly coordination meeting
27	2/3/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	2/5/20	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	2/6/20	Riley Jacobs	1.3	Update internal calendars and summarize future proceedings
27	2/7/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/9/20	Riley Jacobs	1.1	Update internal calendars and summarize future proceedings
27	2/10/20	Alex Gebert	0.5	Weekly strategy call with internal team
27	2/10/20	Alex Stevenson	0.5	Dial into and participate in team coordination meeting
27	2/10/20	Brendan Murphy	0.5	Coordination/strategy meeting with team
27	2/10/20	Brent Williams	0.5	Weekly call to discuss strategy, next steps, etc.
27	2/10/20	Erik Ellingson	0.5	Weekly team call re: case developments and workstreams
27	2/10/20	Matt Merkel	0.5	Recurring strategy/update call w/ team
27	2/10/20	Peter Gnatowski	0.5	Participated in weekly team call re: open workstreams and case update
27	2/10/20	Sherman Guillema	0.5	Participation in weekly coordination meeting
27	2/10/20	Zack Stone	0.5	Participation in weekly coordination meeting
27	2/13/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/16/20	Sherman Guillema	0.5	Internal discussion related to coordination of workstreams
27	2/17/20	Riley Jacobs	1.0	Update internal calendars and summarize future proceedings
27	2/18/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	2/20/20	Alex Stevenson	0.7	Internal call re: case strategy and workstreams
27	2/20/20	Naeem Muscatwal	0.7	Internal coordination regarding various workstreams
27	2/20/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	2/24/20	Alex Gebert	0.5	Weekly strategy call with internal team
27	2/24/20	Alex Stevenson	0.4	Call with team re: case strategy
27	2/24/20	Brendan Murphy	0.5	Call w/ internal team re: strategy and updates
27	2/24/20	Brent Williams	0.4	Call with team re: case strategy
27	2/24/20	Peter Gnatowski	0.5	Participated in weekly team update call re: strategy

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
27	2/24/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	2/24/20	Sherman Guillema	0.5	Participation in weekly coordination meeting
27	2/24/20	Zack Stone	0.5	Participation in weekly coordination meeting
31	2/6/20	Brendan Murphy	0.6	Internal correspondence re: fee application
31	2/6/20	Peter Gnatowski	0.7	Internal review and correspondence re: fee application order for counsel
31	2/7/20	Brendan Murphy	0.5	Review and comments for Counsel re: Proposed Order re fee application
31	2/11/20	Alex Gebert	0.6	Prepare Lincoln CNO
31	2/11/20	Peter Gnatowski	0.8	Reviewed CNO
31	2/12/20	Riley Jacobs	1.7	Preparation of December fee application
31	2/13/20	Alex Gebert	3.0	Prepare fee application for Dec
31	2/13/20	Riley Jacobs	2.5	Preparation of December fee application
31	2/13/20	Zack Stone	3.2	Preparation of December fee application re: fee entries
31	2/13/20	Zack Stone	1.3	Preparation of December fee application re: expenses
31	2/13/20	Zack Stone	2.0	Preparation of December fee application re: receipts
31	2/14/20	Riley Jacobs	3.2	Preparation of December time detail
31	2/14/20	Zack Stone	1.8	Preparation of December expense detail
31	2/17/20	Riley Jacobs	3.0	Preparation of December fee application
31	2/18/20	Riley Jacobs	2.3	Preparation of December time detail
31	2/20/20	Peter Gnatowski	2.0	Reviewed December time detail
31	2/20/20	Peter Gnatowski	1.8	Reviewed December fee application draft
31	2/20/20	Riley Jacobs	1.7	Preparation of December fee application
31	2/22/20	Peter Gnatowski	2.4	Continue review of December time detail
31	2/22/20	Peter Gnatowski	1.7	Reviewed Expense detail
31	2/24/20	Peter Gnatowski	1.5	Reviewed updated December Fee application draft
31	2/25/20	Peter Gnatowski	1.8	Reviewed and commented on December expense detail
31	2/27/20	Riley Jacobs	2.2	Preparation of December time detail
31	2/27/20	Riley Jacobs	2.4	Preparation of December fee app
31	2/27/20	Zack Stone	2.5	Edits to fee application based on comments from PG
31	2/27/20	Zack Stone	0.5	Internal coordination re: updates to December fee application
31	2/29/20	Peter Gnatowski	2.3	Reviewed and commented on updated fee application

**EXHIBIT D**  
**TIME DETAIL**  
**FOR THE PERIOD FEBRUARY 1, 2020 TO FEBRUARY 29, 2020**

Category	Date	Name	Hours	Description of Task(s)
31	2/29/20	Zack Stone	2.5	Revised fee application based on comments from PG